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Volume 3

FINANCIAL STATEMENTS OF SPECIAL FUNDS AND REVOLVING FUNDS OF THE GOUVERNEMENT DU QUÉBEC

Fiscal year ended March 31, 1989

92-06423/

Gouvernement du Québec
Ministère des Finances

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FINANCIAL STATEMENTS OF SPECIAL FUNDS
FISCAL YEAR ENDED MARCH 31, 1989

FUNDS ADMINISTERED BY THE RÉGIE DES MARCHÉS AGRICOLES DU QUÉBEC
(R.S.Q., c. M-35)
GUARANTEE INSURANCE FUND
REVENUE, EXPENDITURE AND BALANCE
for the fiscal year ended March 31, 1989

	1989	1988
Revenue		
Premiums	$120 268	$124 516
Interest on investments (Note 3)	155 770	119 541
Recovery of guarantee claims	25 000	
	301 038	244 057
Expenditure		
Guarantee claims		25 670
Revenue in excess of expenditure	301 038	218 387
Opening balance	1 452 147	1 233 760
Closing balance	$1 753 185	$1 452 147

FUNDS ADMINISTERED BY THE RÉGIE DES MARCHÉS AGRICOLES DU QUÉBEC

BALANCE SHEET
as at March 31, 1989

	1989	1988
ASSETS		
GUARANTEE INSURANCE FUND		
Cash	$52 576	$2 487
Deposits with the General Fund of the Caisse de dépôt et placement du Québec		
Demand deposits and accrued interest	182 997	1 537 008
Participating deposits (Note 4)	1 599 973	
	$1 835 546	$1 539 495
TRUST FUND (Note 5)	$195 000	$175 000
LIABILITIES		
GUARANTEE INSURANCE FUND		
Premiums collected in advance	$82 361	$87 348
Closing fund balance	1 753 185	1 452 147
	$1 835 546	$1 539 495
TRUST FUND (Note 5)	$195 000	$175 000

On behalf of the Régie,

Gilles Prégent

Gilles Leblanc

FUNDS ADMINISTERED BY THE RÉGIE DES MARCHÉS AGRICOLES DU QUÉBEC

NOTES TO FINANCIAL STATEMENTS
March 31, 1989

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1. Constitution and purpose

Founded under the Farm Products Marketing Act (R.S.Q., c. M-35), the Régie des marchés agricoles du Québec is an agency created to supervise, coordinate and improve the marketing of agricultural produce. Its general purpose is to promote the ordered, efficient and fair marketing of agricultural produce. It also manages the following funds: the Guarantee Insurance Fund and the Trust Fund.

Guarantee Insurance Fund

The Fund results from the Régie's application of the Dairy Products and Dairy Products Substitutes Act (R.S.Q., c. P-30): Division 5 (Guarantee policies).

The Régie provides milk dealers with guarantee policies to cover the payment of sums that a milk dealer might owe to its producers or to the agency responsible for applying a joint plan. Premiums collected and any net revenue of the Fund must be used solely to pay claims arising from policies issued by the Régie. No one may act as milk dealer without holding a policy issued by the Régie. On the Goverment's authorization, the Minister of Finance may advance the sums required by the Régie to meet commitments under policies it issues.

2. Accounting policies

The financial statements of the funds administered by the Régie were prepared by management in accordance with the accounting policies given below. These statements include amounts based on best judgment and estimates.

Guarantee Insurance Fund

Fund transactions are recorded on the accrual basis. However, considering the funding method prescribed by the Dairy Products and Dairy Products Substitutes Act and interventions by the Government, no allowance has been established for eventual claims from producers or the agency responsible for applying a joint plan.

Deposits with the General Fund of the Caisse de dépôt et placement du Québec

Participating deposits are recorded at cost.

Administrative expenses for funds administered by the Régie

Administrative expenses of these funds are assumed by the Consolidated Revenue Fund.

3. Investment revenue

	1989	1988
General Fund of the Caisse de dépôt et placement du Québec		
Participating deposits	$33 979	
Demand deposits	121 791	$119 541
	$155 770	$119 541

4. Participating deposits

Participating deposits with the General Fund of the Caisse de dépôt et placement du Québec are expressed in units and each unit gives the holder a proportionate share in the equity and the net revenue of the Fund. Units can be refunded on advance notice in accordance with the regulations of the Caisse de dépôt, at the realizable value of the equity of the General Fund at the end of each month.

	1989
Number of units	1 945
Cost of units	$1 599 973
Realizable value per unit	$828
Realizable value of units	$1 610 406

FUNDS ADMINISTERED BY THE RÉGIE DES MARCHÉS AGRICOLES DU QUÉBEC

NOTES TO FINANCIAL STATEMENTS
March 31, 1989

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5. Trust Fund

The ministère des Finances holds in a trust account, on behalf of the Régie, bonds of the Government of Canada and paragovernmental agencies recorded at par value on the balance sheet ($164 000 delivered by a milk dealer and $31 000 delivered by two grain dealers to guarantee their solvency).

6. Guarantee policies

The guarantee policies issued by the Régie insure an amount representing the three largest monthly shipments of milk and cream from producers during the previous fiscal year. Policies in force totalled $365 million at March 31, 1988 and 1989.

AUDITOR'S REPORT

I have examined the balance sheet of the funds administered by the Régie des marchés agricoles du Québec as at March 31, 1989 and the statement of revenue, expenditure and equity of the Guarantee Insurance Fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the funds administered by the Régie at March 31, 1989 and the results of the operations of the Guarantee Insurance Fund for the year then ended in accordance with the accounting policies mentioned in Note 2, applied on a basis consistent with that of the preceding year.

Rhéal Chatelain, F.C.A.
Auditor General of Québec

Québec, August 25, 1989

FONDS D'AIDE AUX VICTIMES D'ACTES CRIMINELS
(S.Q., 1988, c. 20)

OPERATIONS AND SURPLUS
for the 4-month period ended March 31, 1989

	1989
Revenue	
Contribution from the governement of Canada (Note 3)	$1 318 520
Penal contributions	10 085
	1 328 605
Expenditure	
Financial support for service centres	40 000
Salaries and fringe benefits	60 656
Professional services	1 295
Travelling expenses	1 782
Advertising	1 804
Materials and supplies	1 814
Subscriptions	346
Interest on advances from the gouvernement du Québec	604
Furniture and equipment	13 632
	121 933
Net profit and surplus at March 31, 1989	$1 206 672

FONDS D'AIDE AUX VICTIMES D'ACTES CRIMINELS

BALANCE SHEET
as at March 31, 1989

	1989
ASSETS	
Cash	$59 827
Contribution to be received from the government of Canada (Note 3)	1 318 520
	$1 378 347
LIABILITIES	
Accounts payable	$21 675
Advances from the gouvernement du Québec (Note 4)	150 000
	171 675
SURPLUS	1 206 672
	$1 378 347

Acting Director

Christine Viens

Deputy-minister of Justice

Jacques Chamberland

FONDS D'AIDE AUX VICTIMES D'ACTES CRIMINELS

NOTES TO FINANCIAL STATEMENTS
March 31, 1989

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1. Constitution and purpose

The Fonds d'aide aux victimes d'actes criminels (Assistance fund for victims of crime), established by the Act respecting assistance for victims of crime (S.Q., 1988, c. 20), assented to and coming into force June 17, 1988, exists to finance assistance services to victims of crime.

The Fund is managed by the Minister of Finance and its management, financing and operations are provided for in its incorporating Act. Fund expenses include the expenses of the Bureau d'aide aux victimes d'actes criminels of the ministère de la Justice.

The Fund began operations on December 1, 1988.

2. Accounting policies

The financial statements have been prepared by management in accordance with the accounting policies stated below. Those statements include amounts based on best judgment and estimates.

Operations

Penal contributions are entered on the cash basis, while the other operations of the Fund are entered on the accrual basis.

Expenses assumed by the gouvernement du Québec

Certain operating expenses are assumed by the gouvernement du Québec and are not included in the statement of operations and surplus.

Furniture and equipment

Purchases of furniture and equipment are charged to operations.

3. Contribution from the government of Canada

This amount represents both the contribution from the government of Canada for fiscal 1987-1988 and an estimate of the contribution for year 1988-1989, according to the agreement signed on February 23, 1989.

4. Advances from the gouvernement du Québec

An advance of $150 000 maturing March 30, 1994, bearing interest at the bank prime rate and repayable as the Minister of Finance determines.

AUDITOR'S REPORT

I have examined the balance sheet of the Fonds d'aide aux victimes d'actes criminels of the gouvernement du Québec as at March 31, 1989 and the statement of operations and surplus for the 4-month period then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fonds at March 31, 1989 and the results of its operations for the 4-month fiscal period then ended in accordance with the accounting policies mentioned in Note 2.

Rhéal Chatelain, F.C.A.
Auditor General of Québec

Québec, June 27, 1989

SINKING FUND RELATING TO GENERAL AND VOCATIONAL COLLEGES BORROWINGS
(R.S.Q., c. C-29)
REVENUE, EXPENDITURE AND ACCUMULATED REVENUE
for the fiscal year ended March 31, 1989

	1989	1988
Revenue		
Interest on bank deposits and investments	$5 110 146	$2 573 469
Premiums and discounts on the purchase and sale of investments	1 502 928	170 178
	6 613 074	2 743 647
Expenditure		
Safekeeping charges	8 599	5 478
Net revenue	6 604 475	2 738 169
Opening accumulated revenue	4 178 529	1 440 360
Repayment of borrowings	(2 700 000)	
Closing accumulated revenue	$8 083 004	$4 178 529

SINKING FUND RELATING TO GENERAL AND VOCATIONAL COLLEGES BORROWINGS

BALANCE SHEET
as at March 31, 1989

	1989	1988
ASSETS		
Cash	$62 538	$116 516
Accrued interest	989 031	767 313
Investments (Note 3)	98 031 435	39 949 700
	$99 083 004	$40 833 529
FUND BALANCE		
CAPITAL		
Opening balance	$36 655 000	$16 943 000
Contributions from the Government (Note 4)	54 573 000	20 294 000
Repayment of borrowings	(228 000)	(582 000)
Closing balance	91 000 000	36 655 000
Accumulated revenue	8 083 004	4 178 529
	$99 083 004	$40 833 529

Claude Séguin

Deputy-minister of Finance

SINKING FUND RELATING TO GENERAL AND VOCATIONAL COLLEGES BORROWINGS

NOTES TO FINANCIAL STATEMENTS
March 31, 1989

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1. Constitution and purpose

The Sinking Fund Relating to General and Vocational Colleges Borrowings was created under section 28.1 of the General and Vocational Colleges Act (R.S.Q., c. C-29 and amendments).

The Fund is to be used to repay, from sums deposited by the Minister of Higher Education and Science, the principal on bonds issued by a general and vocational college determined by the Minister, and, from revenue generated by the Fund, repay the borrowings of any Québec general and vocational college.

Under the Act, the Minister of Finance is responsible for managing the Fund.

2. Accounting policies

Investments in bonds are recorded at par value. The spread between par value and their cost or proceeds of their disposal is posted to revenue at the time of acquisition or disposal. Short-term investments are recorded at cost.

Interest earned on investments is recorded on the accrual basis.

Administrative expenses of the Fund are borne by the Consolidated Revenue Fund.

3. Investments

	1989	1988
Bonds issued by educational establishments -- at par	$55 794 000	$33 382 000
Short-term investments -- at cost	42 237 435	6 567 700
	$98 031 435	$39 949 700

The market value of bonds at March 31, 1989 was $51 966 033 (1988: $34 170 995).

4. Contributions from the gouvernement du Québec

The gouvernement du Québec gave an advance contribution of $28 231 000 during the fiscal year.

AUDITOR'S REPORT

I have examined the balance sheet of the Sinking Fund Relating to General and Vocational Colleges Borrowings as at March 31, 1989 and the statement of revenue, expenditure and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund at March 31, 1989 and the results of its operations for the year then ended in accordance with the accounting policies mentioned in Note 2, applied on a basis consistent with that of the preceding year.

Rhéal Chatelain, F.C.A.
Auditor General of Québec

Québec, August 7, 1989

SINKING FUND RELATING TO SCHOOL BOARD BORROWINGS
(R.S.Q., c. I-14)

REVENUE, EXPENDITURE AND ACCUMULATED REVENUE
for the fiscal year ended March 31, 1989

	1989	1988
Revenue		
Interest on bank deposits and investments	$16 761 406	$11 996 507
Premiums and discounts on the purchase and sale of investments	2 651 563	2 457 066
	19 412 969	14 453 573
Expenditure		
Safekeeping charges	22 498	15 317
Net revenue	19 390 471	14 438 256
Opening accumulated revenue	27 638 377	13 200 121
Repayment of borrowings	(21 300 000)	
Closing accumulated revenue	$25 728 848	$27 638 377

SINKING FUND RELATING TO SCHOOL BOARD BORROWINGS

BALANCE SHEET
as at March 31, 1989

	1989	1988
ASSETS		
Cash	$9 655	$244 720
Accrued interest	4 747 467	3 101 444
Investments (Note 3)	238 133 949	142 942 900
	$242 891 071	$146 289 064
LIABILITIES		
Accounts payable	$23 523	$2 687
FUND BALANCE		
CAPITAL		
Opening balance	118 648 000	80 269 000
Contributions from the Government (Note 4)	122 131 700	49 325 000
Repayment of borrowings	(23 641 000)	(10 946 000)
Closing balance	217 138 700	118 648 000
Accumulated revenue	25 728 848	27 638 377
	242 867 548	146 286 377
	$242 891 071	$146 289 064

Claude Séguin

Deputy-minister of Finance

NOTES TO FINANCIAL STATEMENTS
March 31, 1989

1. Constitution and purpose

The Sinking Fund Relating to School Board Borrowings was created under section 225 of the Education Act (R.S.Q., c. I-14 and amendments).

The Fund is used to repay, from sums deposited by the Minister of Education, the principal on bonds issued by a school board determined by the Minister, and, from revenue generated by the Fund, repay the borrowings of any school board.

Under the Act, the Minister of Finance is responsible for managing the Fund.

2. Accounting policies

Investments in bonds are recorded at par value. The spread between par value and their cost or proceeds of their disposal is posted to revenue at the time of acquisition or disposal. Short-term investments are recorded at cost.

Interest earned on investments is recorded on the accrual basis.

Administrative expenses of the Fund are borne by the Consolidated Revenue Fund.

3. Investments

	1989	1988
Bonds issued by educational institutions and other -- at par	$160 447 000	$103 869 000
Short-term investments -- at cost	77 686 949	39 073 900
	$238 133 949	$142 942 900

The market value of bonds at March 31, 1989 was $155 102 800 (1988: $103 103 000).

4. Contributions from the gouvernement du Québec

The gouvernement du Québec gave an advance contribution of $64 995 700 during the fiscal year.

AUDITOR'S REPORT

I have examined the balance sheet of the Sinking Fund Relating to School Board Borrowings as at March 31, 1989 and the statement of revenue, expenditure and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund at March 31, 1989 and the results of its operations for the year then ended in accordance with the accounting policies mentioned in Note 2, applied on a basis consistent with that of the preceding year.

Rhéal Chatelain, F.C.A.
Auditor General of Québec

Québec, August 7, 1989

SINKING FUND RELATING TO LOANS CONTRACTED BY QUÉBEC UNIVERSITY ESTABLISHMENTS

REVENUE, EXPENDITURE AND ACCUMULATED REVENUE
for the fiscal year ended March 31, 1989

	1989	1988
Revenue		
Interest on bank deposits and investments	$504 385	$404 208
Premiums and discounts on the purchase and sale of investments	41 354	(2 009)
	545 739	402 199
Expenditure		
Safekeeping charges	3 146	
Net revenue	542 593	402 199
Opening accumulated revenue	2 281 395	1 879 196
Closing accumulated revenue	$2 823 988	$2 281 395

SINKING FUND RELATING TO LOANS CONTRACTED BY QUÉBEC UNIVERSITY ESTABLISHMENTS

BALANCE SHEET
as at March 31, 1989

	1989	1988
ASSETS		
Cash	$33 796	$638 223
Accrued interest	179 192	135 672
Investments (Note 3)	8 879 000	3 402 500
	$9 091 988	$4 176 395
FUND BALANCE		
CAPITAL		
Opening balance	$1 895 000	$1 685 000
Contribution from the Government	4 373 000	210 000
Closing balance	6 268 000	1 895 000
Accumulated revenue	2 823 988	2 281 395
	$9 091 988	$4 176 395

Claude Séguin

Deputy-minister of Finance

SINKING FUND RELATING TO LOANS CONTRACTED BY QUÉBEC UNIVERSITY ESTABLISHMENTS

NOTES TO FINANCIAL STATEMENTS
March 31, 1989

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1. Constitution and purpose

The Sinking Fund Relating to Loans Contracted by Québec University Establishments (1988: Sinking Fund Relating to Loans Contracted by Québec Universities) was created under section 6.1 of the University Investments Act (R.S.Q., c. I-17).

The Fund is used to repay, from sums deposited by the Minister of Higher Education and Science, the principal on bonds issued by a university establishment determined by the Minister, and, from revenue generated by the Fund, repay the borrowings of any university establishment.

Under the aforesaid Act, the Minister of Finance is responsible for managing the Fund.

2. Accounting policies

Investments in bonds are recorded at par value. The spread between par value and their cost or proceeds of their disposal is posted to revenue at the time of acquisition or disposal. Short-term investments are recorded at cost.

Interest earned on investments is recorded on the accrual basis.

Administrative expenses of the Fund are borne by the Consolidated Revenue Fund.

3. Investments

	1989	1988
Bonds issued by educational institutions and other -- at par	$4 099 000	$2 749 000
Municipal bonds -- at par	380 000	653 500
Short-term investments -- at cost	4 400 000	
	$8 879 000	$3 402 500

The market value of bonds at March 31, 1989 was $4 288 715 (1988: $3 466 000).

AUDITOR'S REPORT

I have examined the balance sheet of the Sinking Fund Relating to Loans Contracted by Québec University Establishments as at March 31, 1989 and the statement of revenue, expenditure and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund at March 31, 1989 and the results of its operations for the year then ended in accordance with the accounting policies mentioned in Note 2, applied on a basis consistent with that of the preceding year.

Rhéal Chatelain, F.C.A.
Auditor General of Québec

Québec, August 7, 1989

SINKING FUND RELATING TO QUÉBEC HEALTH AND SOCIAL SERVICES AGENCIES BORROWINGS
(R.S.Q., c. S-5)
REVENUE, EXPENDITURE AND ACCUMULATED REVENUE
for the fiscal year ended March 31, 1989

	1989	1988
Revenue		
Interest on bank deposits and investments	$5 927 755	$2 973 346
Premiums and discounts on the purchase and sale of investments	477 585	362 618
	6 405 340	3 335 964
Expenditure		
Safekeeping charges	10 450	5 135
Net income	6 394 890	3 330 829
Opening accumulated revenue	672 188	1 591 359
Repayment of borrowings	(5 802 945)	(4 250 000)
Closing accumulated revenue	$1 264 133	$672 188

SINKING FUND RELATING TO QUÉBEC HEALTH AND SOCIAL SERVICES AGENCIES BORROWINGS

BALANCE SHEET
as at March 31, 1989

	1989	1988
ASSETS		
Cash	$8 324	$145 305
Accrued interest	1 149 224	507 483
Investments (Note 3)	78 512 185	42 590 400
	$79 669 733	$43 243 188
LIABILITIES		
Accounts payable	$12 600	
FUND BALANCE		
CAPITAL		
Opening balance	42 571 000	$21 409 000
Contributions from the Government	35 852 000	21 499 000
Repayment of borrowings	(30 000)	(337 000)
Closing balance	78 393 000	42 571 000
Accumulated revenue	1 264 133	672 188
	79 657 133	43 243 188
	$79 669 733	$43 243 188

Claude Séguin

Deputy-minister of Finance

SINKING FUND RELATING TO QUÉBEC HEALTH AND SOCIAL SERVICES AGENCIES BORROWINGS

NOTES TO FINANCIAL STATEMENTS
March 31, 1989

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1. Constitution and purpose

The Sinking Fund Relating to Québec Health and Social Services Agencies Borrowings was created under Section 178.0.2 of the Act respecting health services and social services (R.S.Q., c. S-5 and amendments).

The Fund is used to repay, from sums deposited by the Minister of Health and Social Services, the principal on bonds issued by a regional council, a public establishment or the Corporation d'hébergement du Québec, and, from revenue generated by the Fund, repay the borrowings of any regional council, public establishment or the Corporation d'hébergement du Québec.

Under the Act, the Minister of Finance is responsible for managing the Fund.

2. Accounting policies

Investments in bonds are recorded at par value. The spread between par value and their cost or proceeds of their disposal is posted to revenue at the time of acquisition or disposal. Short-term investments are recorded at cost.

Interest earned on investments is recorded on the accrual basis.

Administrative expenses of the Fund are borne by the Consolidated Revenue Fund.

3. Investments

	1989	1988
Bonds of Québec health and social services agencies and other -- at par	$51 576 000	$31 255 000
Short-term investments -- at cost	26 936 185	11 335 400
	$78 512 185	$42 590 400

The market value of the bonds at March 31, 1989 is $49 058 000 (1988: $30 533 000).

4. Comparative figures

Certain figures for 1988 have been reclassified to make them consistent with the presentation adopted in 1989.

AUDITOR'S REPORT

I have examined the balance sheet of the Sinking Fund Relating to Québec Health and Social Services Agencies Borrowings as at March 31, 1989 and the statement of revenue, expenditure and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund at March 31, 1989 and the results of its operations for the year then ended in accordance with the accounting policies mentioned in Note 2, applied on a basis consistent with that of the preceding year.

Rhéal Chatelain, F.C.A.
Auditor General of Québec

Québec, August 7, 1989

CADASTRAL REFORM FUND
(R.S.Q., c. R-31)

STATEMENT OF OPERATIONS AND SURPLUS
for the fiscal year ended March 31, 1989

	1989	1988
Revenue		
Duties, permits and miscellaneous sales (Note 3)	$4 734 820	$4 639 772
Interest on bank deposits and other investments	206 542	120 617
	4 941 362	4 760 389
Expenditure		
Salaries and fringe benefits	3 284 011	3 015 976
Professional fees	5 695 384	3 002 464
Travelling expenses, messenger services and advertising	126 110	157 576
Materials and supplies	239 986	235 173
Interest on advances from the gouvernement du Québec	20 179	23 767
Maintenance and repairs	136 751	166 595
Equipment and rolling stock rental	25 894	119 837
Depreciation on equipment	148 857	144 774
	9 677 172	6 866 162
Expenditure in excess of revenue	4 735 810	2 105 773
Gouvernement du Québec subsidy	2 855 400	3 946 800
Expenditure for the year in excess of revenue and subsidy	1 880 410	1 841 027
Opening surplus	2 212 988	371 961
Closing surplus	$332 578	$2 212 988

CADASTRAL REFORM FUND

BALANCE SHEET
as at March 31, 1989

	1989	1988
ASSETS		
Cash	$992 296	$155 565
Term deposits		2 200 000
Accounts receivable	155 180	77 889
Prepaid expenses		5 173
	1 147 476	2 438 627
Equipment	744 285	723 869
Accumulated depreciation	(437 080)	(288 223)
	307 205	435 646
	$1 454 681	$2 874 273
LIABILITIES		
Accounts payable	$1 122 103	$661 285
SURPLUS	332 578	2 212 988
	$1 454 681	$2 874 273

COMMITMENTS (Note 4)

Patrick W. Desbiens

Representative of the Comptroller of Finance

Pierre Leblanc

Director of the Cadastral Reform Fund

CADASTRAL REFORM FUND

NOTES TO FINANCIAL STATEMENTS
March 31, 1989

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1. Constitution and purpose

Created under the Act to promote the reform of the cadastre in Québec (R.S.Q., c. R-3.1 and amendments), the Cadastral Reform Fund is responsible for reforming the cadastres in Québec and, in particular, for carrying out the cadastral reform of the territory and for ensuring the regular updating of cadastral plans.

The Fund is authorized, until 1995, to avail itself of advances from the gouvernement du Québec not to exceed $3 500 000. Whenever applicable, the Fund decides on reimbursement.

2. Accounting policies

Operations

Operations are recorded on the accrual basis.

Equipment

Equipment costing $1 000 and over per unit is recorded at cost and is depreciated by the straight-line method over a period of five years.

Expenses borne by the gouvernement du Québec

Telephone and space rental expenses, paid for from appropriations of certain government departments, are not shown in the statement of operations and surplus.

3. Duties, permits and miscellaneous sales

	1989	1988
Duties and permits collected by ministère de la Justice registrars	$3 719 000	$3 569 000
Sale of cadastral recordings and services rendered	1 015 820	1 070 772
	$4 734 820	$4 639 772

4. Commitments

At March 31, 1989, the Fund was committed, under professional services contracts relating to the cadastral reform, for an amount of approximately $4 455 000.

AUDITOR'S REPORT

I have examined the balance sheet of the Cadastral Reform Fund as at March 31, 1989 and the statement of operations and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund at March 31, 1989 and the results of its operations for the year then ended in accordance with the accounting policies mentioned in Note 2, applied on a basis consistent with that of the preceding year.

Rhéal Chatelain, F.C.A.
Auditor General of Québec

Québec, August 1, 1989

INDUSTRIAL INCENTIVES FUND
(R.S.Q., c. S-34)

BALANCE SHEET
as at March 31, 1989

	1989	1988
ASSETS		
Cash		$121 228
Accrued interest		702
		$121 930
LIABILITIES		
Deposits in favour of participating corporations (Note 4)		$111 144
ACCUMULATED INTEREST EARNINGS		
Opening balance	$10 786	3 670
Revenue for the fiscal year	9 142	7 116
Transfer to the Consolidated Revenue Fund	(19 928)	
Closing balance		10 786
		$121 930

TERMINATION OF FUND ACTIVITIES (Note 3)

Claude Séguin

Deputy-minister of Finance

INDUSTRIAL INCENTIVES FUND

NOTES TO FINANCIAL STATEMENTS
March 31, 1989

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1. Constitution and purpose

The Industrial Incentives Fund was created under the Act respecting fiscal incentives to industrial development (R.S.Q., c. S-34) to allow eligible small and medium-sized businesses to deposit, in an Industrial Incentives Fund, half their provincial corporation tax for the period from April 12, 1977 to June 30, 1981 and to use sums in the Fund to finance 25% of an investment or other allowable expenditures covered by a certificate issued before March 11, 1981 and 50% if issued after March 10, 1981, up to the amount deposited.

The Fund is managed by the Minister of Finance; the Minister of Revenue accounts for the amount accumulated in the Fund on behalf of each corporation.

2. Accounting policies

Deposits in favour of participating corporations are recorded when made into the Fund by the Minister of Revenue.

Interest on bank deposits and investments is recorded on the accrual basis.

Administrative expenses of the Fund are borne by the Consolidated Revenue Fund and are not shown in the financial statements.

3. Termination of Fund operations

Any deposit into the Fund in favour of a corporation, against which no withdrawal was made within five years and six months after the end of the taxation year for which the corporation chose to deposit half the tax otherwise payable, is transferred to the Consolidated Revenue Fund. The last month during which a corporation could request a withdrawal was December 1986. Since then, the Fund has been gradually winding up its operations.

At March 31, 1989 the Fund transferred to the Consolidated Revenue Fund all sums on hand at that date.

4. Deposits in favour of participating corporations

	1989	1988
Changes during the fiscal year		
Opening balance	$111 144	$127 974
Deposits by the Minister of Revenue in favour of participating corporations	242 472	207 397
Transferred to the Consolidated Revenue Fund	(353 616)	(224 227)
Closing balance	$	$111 144

AUDITOR'S REPORT

I have examined the balance sheet of the gouvernement du Québec's Industrial Incentives Fund as at March 31, 1989. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this financial statement presents fairly the financial position of the Fund at March 31, 1989 and its revenue for the year then ended in accordance with the accounting policies mentioned in Note 2, applied on a basis consistent with that of the preceding year.

Rhéal Chatelain, F.C.A.
Auditor General of Québec

Québec, June 9, 1989

TRAVEL AGENTS' SECURITY FUNDS

COLLECTIVE SECURITY

REVENUE, EXPENDITURE AND ACCUMULATED REVENUE
for the fiscal year ended March 31, 1989

	1989			1988
	Retailers	Wholesalers	Total	Total
Interest revenue	$259 163	$242 824	$501 987	$374 254
Transfer of an individual bond				30 000
	259 163	242 824	501 987	404 254
Claims and trust charges	246 079	11 376	257 455	189 359
Administrative expenses -- gouvernement du Québec	17 920	12 511	30 431	29 232
	263 999	23 887	287 886	218 591
Net revenue (Loss)	(4 836)	218 937	214 101	185 663
Opening accumulated revenue	610 003	587 688	1 197 691	1 012 028
Closing accumulated revenue	$605 167	$806 625	$1 411 792	$1 197 691

INDIVIDUAL SECURITY

REVENUE AND BALANCE OF INTEREST TO BE TRANSFERRED TO THE CONSOLIDATED REVENUE FUND

for the fiscal year ended March 31, 1989

	1989	1988
Interest revenue	$14 715	$23 651
Balance of interest to be transferred to the Consolidated Revenue Fund		
Opening balance	23 651	251 214
	38 366	274 865
Transfers	23 651	251 214
Closing balance	$14 715	$23 651

TRAVEL AGENTS' SECURITY FUNDS

BALANCE SHEET
as at March 31, 1989

	1989	1988
ASSETS		
INDIVIDUAL SECURITY		
Cash	$24 862	$12 102
Short-term deposits	100 000	130 000
Accrued interest	1 284	1 020
Bonds and treasury bills held on deposit (realizable value $472 384; 1988: $475 958)	481 000	477 000
	$607 146	$620 122
COLLECTIVE SECURITY		
Cash	$133 275	$144 693
Short-term deposits	5 100 000	4 550 000
Accrued interest	54 618	32 922
	$5 287 893	$4 727 615
LIABILITIES		
INDIVIDUAL SECURITY		
Bonds from individual travel agents (Note 3)	$592 431	$596 471
Balance of interest to be transferred to the Consolidated Revenue Fund	14 715	23 651
	$607 146	$620 122
COLLECTIVE SECURITY		
Claims and trust charges	$44 632	$21 723
Management fees payable -- gouvernement du Québec		29 232
	44 632	50 955
EQUITY OF THE TRAVEL AGENTS' COLLECTIVE SECURITY FUND		
Basic contributions (Note 4)	3 831 469	3 478 969
Accumulated revenue	1 411 792	1 197 691
	5 243 261	4 676 660
	$5 287 893	$4 727 615

CONTINGENT LIABILITES (Note 5)

Gilles Moreau

President of the Office de la
Protection du consommateur

NOTES TO FINANCIAL STATEMENTS
March 31, 1989

1. The funds and their operation

The travel agents' individual and collective security funds are constituted by bonds whose amounts are determined by Government regulation under the Travel Agents Act (R.S.Q., c. A-10), and they are administered by the President of the Office de la Protection du consommateur. The purpose of those bonds is to guarantee particularly the respect of the Act and its regulations.

Interest earned by the individual bonds is transferred to the Consolidated Revenue Fund. Interest coupons attached to bonds held on deposit remain the depositor's property and are returned to the depositor on request.

2. Accounting policies

Revenue and expenditures of the funds

Interest earnings, claims and trust charges are recorded on the accrual basis.

Security

Individual bonds and contributions to the Collective Security Fund are recorded on a cash basis.

Bonds and treasury bills held in trust

Bonds and treasury bills deposited as individual bonds are shown at par value.

Administrative expenses

Administrative expenses, except those pertaining to investment activities, to collection, to disbursements as well as to fund operation accounting, are borne by the gouvernement du Québec and are not charged to the Travel Agents' Security Funds.

3. Individual bonds by travel agents

	1989	1988
Opening balance	$596 471	$642 959
Bonds deposited	102 960	105 769
	699 431	748 728
Claims		3 609
Security transferred to accumulated interest earnings -- collective security fund		30 000
Bonds refunded	42 000	97 648
Bonds refunded and replaced by individual guarantee policies	65 000	21 000
	107 000	152 257
Closing balance	$592 431	$596 471

Security provided by travel agents in the form of individual guarantee policies are estimated at $17 558 000 at March 31, 1989 ($17 495 000 at March 31, 1988). This estimate excludes policies from agents who have ceased operations within the last two years and are thus still liable for claims.

NOTES TO FINANCIAL STATEMENTS
March 31, 1989

4. Basic contributions -- collective security

	1989	1988
Retailers		
Opening balance	$1 814 489	$1 642 940
Contributions received	277 250	242 300
	2 091 739	1 885 240
Contributions refunded	52 250	70 751
Closing balance	2 039 489	1 814 489
Wholesalers		
Opening balance	1 664 480	1 456 980
Contributions received	175 000	242 500
	1 839 480	1 699 480
Contributions refunded	47 500	35 000
Closing balance	$1 791 980	$1 664 480
Closing balance -- retailers and wholesalers	$3 831 469	$3 478 969

5. Contingent liabilities

Lawsuits totalling approximately $155 500 have been filed against the Solicitor General, in connection with the ministère de l'Habitation et de la Protection du consommateur and the Office de la Protection du consommateur, by travel agency creditors. The claimants want compensation from individual and collective security provided for under the Travel Agents' Act and its regulations. In one of those cases, the Superior Court has ruled in favor of the claimant, but the Solicitor General has lodged an appeal.

Any eventual disbursement by the Travel Agents' Security Funds on that account would be charged to operations for the then current fiscal year.

AUDITOR'S REPORT

I have examined the balance sheet of the Travel Agents' Security Funds as at March 31, 1989, the statement of revenue and of the balance of interest to transfer to the Consolidated Revenue Fund from the Individual Security Fund, and the statement of revenue and expenditure and revenue accumulated in the Collective Security Fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of these Funds at March 31, 1989 and their operations for the year then ended in accordance with the accounting policies mentioned in Note 2, applied on a basis consistent with that of the preceding year.

Rhéal Chatelain, F.C.A.
Auditor General of Québec

Québec, May 23, 1989

HEALTH SERVICES FUND
(R.S.Q., c. R-5)

SOURCE AND APPLICATION OF FUNDS
for the fiscal year ended March 31, 1989
(in thousands of dollars)

	1989	1988
Source of funds		
Contributions		
From employers	2 159 514	2 049 194
From the Consolidated Revenue Fund	986 904	864 882
	3 146 418	2 914 076
Application of funds		
For the financing of programs (Note 1)		
Health Insurance Plan	2 066 661	1 889 479
Hospital Services	1 079 757	1 024 597
	3 146 418	2 914 076

HEALTH SERVICES FUND

BALANCE SHEET
as at March 31, 1989
(in thousands of dollars)

	1989	1988
ASSETS		
Contributions receivable		
From employers	122 960	110 394
From the Consolidated Revenue Fund	131 073	163 695
	254 033	274 089
LIABILITIES		
Owed to the Régie de l'assurance-maladie du Québec	192 553	218 892
Owed to the ministère de la Santé et des Services sociaux	61 480	55 197
	254 033	274 089

Claude Séguin

Deputy-minister of Finance

HEALTH SERVICES FUND

NOTES TO FINANCIAL STATEMENTS
March 31, 1989

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1. Constitution and purpose

Created within the ministère des Finances under the Act respecting the Régie de l'assurance-maladie du Québec (R.S.Q., c. R-5 and modifications), the purpose of the Health Services Fund is to provide financing for Health Insurance Plan programs and hospital services. The Fund is replenished by employer contributions and by sums paid into it by the Minister of Finance from the Consolidated Revenue Fund. The ministère du Revenu is responsible for collecting contributions from employers.

Employer contributions are shared equally by the Régie de l'assurance-maladie du Québec and the ministère de la Santé et des Services sociaux while sums paid from the Consolidated Revenue Fund by the Minister of Finance are used to meet the needs of the Régie de l'assurance-maladie du Québec.

2. Accounting policies

Employer contributions to the Fund are constituted by receipts and by invoices sent during the fiscal year, as well as by receipts from employers during April relating to wages and salaries paid before the first of that month.

The amounts allocated to the Régie de l'assurance-maladie du Québec have taken into account the claims received up to April 30 for services and medication provided under the Health Insurance Plan before the first of that month.

The administrative expenses of the Fund are borne by the Consolidated Revenue Fund.

3. Integration with the Government's financial statements

The Government's financial statements include the Health Services Fund accounts.

AUDITOR'S REPORT

I have examined the balance sheet of the gouvernement du Québec's Health Services Fund as at March 31, 1989 and the statement of source and application of funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund at March 31, 1989 and the source and application of funds for the year then ended in accordance with the accounting policies mentioned in Note 2, applied on a basis consistent with that of the preceding year.

Rhéal Chatelain, F.C.A.
Auditor General of Québec

Québec, July 27, 1989

TELECOMMUNICATIONS SERVICES FUND
(S.Q., 1987, c. 45)

OPERATING STATEMENT AND DEFICIT
for the fiscal year ended March 31, 1989

	1989	1988
	(12 months)	(2 months)
Telecommunications services		
Revenue	$92 713 230	$15 353 325
Cost (including $1 959 727 for depreciation on telecommunications equipment; 1988: $296 473)	87 478 033	14 953 204
Gross revenue	5 235 197	400 121
Administrative expenses		
Salaries, wages and fringe benefits	1 841 719	329 108
Professional fees	201 397	84 919
Travelling and messenger services	410 315	72 580
Data processing and development	230 632	113 657
Training expenses	76 348	6 587
Rent	651 624	100 154
Equipment rental	27 222	3 212
Maintenance and repairs	178 447	1 738
Supplies	148 405	22 636
Advertising	25 113	
Subscriptions	12 893	23 925
Interest on advance from the Consolidated Revenue Fund	990 781	66 033
Interest on capital lease contract	16 038	
Interest -- other	5 334	
Depreciation on office and computer equipment	130 259	13 471
Depreciation on office furniture	33 942	4 685
	4 980 469	842 705
Net profit (loss)	254 728	(442 584)
Opening deficit	442 584	
Closing deficit	$187 856	$442 584

TELECOMMUNICATIONS SERVICES FUND

BALANCE SHEET
as at March 31, 1989

	1989	1988
ASSETS		
CURRENT ASSETS		
Cash	$729 108	$121 595
Accounts receivable	16 641 173	15 353 643
Contribution to be received from the government of Canada	1 500 000	
	18 870 281	15 475 238
FIXED ASSETS (Note 3)	11 557 310	11 701 757
	$30 427 591	$27 176 995
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable	$8 433 001	$7 223 627
Deferred revenues	229 587	
Commitment resulting from a capital lease contract (Note 4)	71 798	
Advance from the Consolidated Revenue Fund (Note 5)	10 300 000	9 250 000
	19 034 386	16 473 627
Deferred revenues	435 109	
	19 469 495	16 473 627
EQUITY		
Contribution from the Gouvernement du Québec (Note 6)	11 145 952	11 145 952
Deficit	(187 856)	(442 584)
	10 958 096	10 703 368
	$30 427 591	$27 176 995

COMMITMENTS (Note 7)

Eric Martin

Director of the Telecommunications Services Fund

Jean-Pierre Delwasse

Deputy-minister of Communications

TELECOMMUNICATIONS SERVICES FUND

NOTES TO FINANCIAL STATEMENTS
March 31, 1989

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1. Constitution and purpose

The purpose of the Telecommunications Services Fund, a special fund created under the Act respecting the ministère des Communications (R.S.Q., c. M-24 and amendments), is to provide, for a fee:

- telecommunications services to Government departments, except certain services determined by the Government for selected departments;
- telecommunications services at the request of public agencies or other organizations determined by the Government.

The Fund is administered by the ministère des Communications. Its management, financing and operations are provided for in its incorporating Act.

2. Accounting policies

The financial statements of the Fund have been prepared by management according to generally accepted accounting principles. These statements include amounts based on best judgment and estimates.

Fixed assets

Fixed assets transferred to the Fund at the time of constitution are recorded at the value stated by the gouvernement du Québec. The other fixed assets are recorded at cost.

Subsidies pertaining to fixed assets are entered against the cost of the assets.

Fixed assets are depreciated according to the straight-line method at the following rates:

	Rate
Radiocommunications equipment	10 % and 20 %
Data communications equipment	20 % and 33 %
Office and data processing equipment	20 %
Telephone communications equipment	10 %
Radiocommunications facilities	5 %
Rolling stock	33 %
Office furniture	20 %

Deferred revenue

Revenue collected in advance for computer data and telephone communications services are deferred and credited to operations at the same rate as depreciation on that equipment.

Leases

When, under the terms and conditions of a lease, nearly all advantages and risks inherent in the ownership of the rented property are to the advantage or the responsibility of the Fund, the cost of the rented property as well as the present value of the resulting commitment are recorded as a purchase and as a debt. Assets under capital lease contracts are depreciated in the same way as other fixed assets.

Rent under a capital lease contract is charged to operations.

3. Fixed assets

	1989			1988
	Net cost* or stated value	Accumulated depreciation	Net	Net
Radiocommunications equipment	$2 599 332	$297 939	$2 301 393	$2 366 195
Data communications equipment	4 536 691	1 427 972	3 108 719	3 654 026
Office and computer equipment	316 094	105 290	210 804	185 022
Telephone communications equipment	116 244	5 812	110 432	-
Radiocommunications facilities	5 972 935	454 928	5 518 007	5 331 438
Rolling stock	114 589	69 549	45 040	94 094
Office furniture	147 787	38 628	109 159	70 982
	13 803 672	2 400 118	11 403 554	11 701 757
Computer equipment acquired under a capital lease contract	192 195	38 439	153 756	
	$13 995 867	$2 438 557	$11 557 310	$11 701 757

TELECOMMUNICATION SERVICES FUND

NOTES TO FINANCIAL STATEMENTS (cont'd)
March 31, 1989

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3. Fixed assets (cont'd)

*Subsidies of $1 041 215 from the government of Canada have been entered against the cost of fixed assets, divided as follows:

Radiocommunications equipment	$128 500
Office and data processing equipment	62 400
Radiocommunications facilities	793 700
Office furniture	56 615
	$1 041 215

4. Commitment arising from a capital lease contract

Minimum payments on the commitment arising from a capital lease contract are $75 466 for 1990, including $3 668 as interest.

5. Advance from the Consolidated Revenue Fund

Advance granted as working capital, maturing January 31, 1998, subject to the Fund's privilege to redeem it in advance, in whole or in part, bearing interest at the bank prime rate.

6. Contribution from the gouvernement du Québec

Contribution which represents the stated value of fixed assets transferred free of charge by the gouvernement du Québec at the time of Fund constitution.

7. Commitments

The Fund has long-term leases maturing at various dates until September 30, 1998 for office space.

The rent for the fiscal year ended March 31, 1989 for these premises was $651 624. Under those leases, total minimum rent for the next five fiscal years is $4 257 255, as follows:

1990	$669 228
1991	422 112
1992	422 112
1993	422 112
1994	422 112

AUDITOR'S REPORT

I have examined the balance sheet of the gouvernement du Québec's Telecommunications Services Fund as at March 31, 1989 and the statement of operations and deficit for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund at March 31, 1989 and the results of its operations for the year then ended in accordance with generally accepted accounting principles, applied on a basis consistent with that of the preceding fiscal period.

Rhéal Chatelain, F.C.A.
Auditor General of Québec

Québec, July 10, 1989

COMPUTER SERVICES FUND
(R.S.Q., c. M-24)

STATEMENT OF OPERATIONS AND SURPLUS
for the fiscal year ended March 31, 1989

	1989	1988
	(12 months)	(3 months)
Computer services		
Revenue	$21 804 150	$7 355 331
Cost (including $656 304 for depreciation on fixed assets related to data processing; 1988: $147 158)	19 506 316	5 161 811
Gross revenue	2 297 834	2 193 520
Administrative expenses		
Salaries, wages and fringe benefits	1 491 032	301 801
Professional fees	216 134	72 312
Travelling expenses	14 298	2 635
Communications	34 309	9 068
Advertising		2 594
Rent	202 106	27 051
Computer equipment	83 748	6 651
Security	29 457	10 234
Supplies	125 302	18 835
Training expenses	28 393	608
Other	18 234	11 956
Loss on disposal of fixed assets	80 329	
Depreciation on office furniture	145 724	36 134
	2 469 066	499 879
Net (loss) profit	(171 232)	1 693 641
Opening surplus	1 693 641	
Closing surplus	$1 522 409	$1 693 641

COMPUTER SERVICES FUND

CHANGES IN FINANCIAL POSITION
for the fiscal year ended March 31, 1989

	1989 (12 months)	1988 (3 months)
OPERATING ACTIVITIES		
Net (loss) profit	(171 232)	1 693 641
Items not affecting liquidities		
Depreciation on fixed assets	802 028	183 292
Loss on disposal of fixed assets	80 329	
Liquidities resulting from operations	711 125	1 876 933
Net change in assets and liabilities related to operations	2 133 471	(4 692 311)
Liquidities generated (absorbed) by operations	2 844 596	(2 815 378)
FINANCING ACTIVITIES		
Commitments under capital lease contracts		
Borrowings		78 761
Repayment	(29 969)	
Contribution from the gouvernement du Québec	(76 284)	4 030 789
Advance from the Consolidated Revenue Fund		2 100 000
Repayment of an advance from the Consolidated Revenue Fund	(2 100 000)	
Liquidities (absorbed) generated by financing activities	(2 206 253)	6 209 550
INVESTMENTS ACTIVITIES		
Acquisition of fixed assets	(636 519)	(2 964 700)
Proceeds of the disposal of fixed assets	4 323	
Fixed assets transferred to the gouvernement du Québec	3 741	
	(628 455)	(2 964 700)
INCREASE IN LIQUIDITIES	9 888	429 472
OPENING CASH POSITION	429 472	
CLOSING CASH POSITION	439 360	429 472

COMPUTER SERVICES FUND

BALANCE SHEET
as at March 31, 1989

	1989	1988
ASSETS		
CURRENT ASSETS		
Cash	439 360 $	429 472 $
Accounts receivable		
Gouvernement du Québec departments and agencies	1 572 874	5 955 869
Note receivable (Note 3)	2 400 000	
	4 412 234	6 385 341
FIXED ASSETS (Note 4)	2 527 506	2 781 408
	6 939 740 $	9 166 749 $
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	1 414 034 $	1 263 558 $
Commitments under capital lease contracts (Note 5)	15 964	29 969
	1 429 998	1 293 527
ADVANCE FROM THE CONSOLIDATED REVENUE FUND		2 100 000
COMMITMENTS UNDER CAPITAL LEASE CONTRACTS (Note 5)	32 828	48 792
	1 462 826	3 442 319
EQUITY		
Contribution from the gouvernement du Québec (Note 6)	3 954 505	4 030 789
Surplus	1 522 409	1 693 641
	5 476 914	5 724 430
	6 939 740 $	9 166 749 $

COMMITMENTS (Note 7)

Bernard Beauchemin

Director of the Computer Services Fund

Jacques Pigeon

Deputy-minister of Communications

COMPUTER SERVICES FUND

NOTES TO FINANCIAL STATEMENTS
March 31, 1989

1. Constitution and purpose

The purpose of the Computer Services Fund, a special fund created under the Act respecting the ministère des Communications (R.S.Q., c. M-24 and amendments), is to provide, for a fee, computer services at the request of departments, public agencies and other organizations determined by the Government.

The Fund is administered by the ministère des Communications. Its management, financing and operations are provided for in its incorporating Act.

2. Accounting policies

The financial statements of the Fund have been prepared by management on the accrual basis and according to the accounting policies stated below. These statements include amounts based on best judgment and estimates.

Fixed assets

Fixed assets transferred to the Fund at the time of constitution are shown at the value stated by the gouvernement du Québec. The other fixed assets whose cost is $1 000 or over per unit are recorded at cost.

Fixed assets are depreciated according to the straight-line method at the following rates:

	Rate
Office technology and data processing equipment	20%
Office furniture	20%
Software	33%

Leases

When, under the terms and conditions of a lease, nearly all advantages and risks inherent in the ownership of the rented property are to the advantage or the responsibility of the Fund, the cost of the rented property as well as the present value of the resulting commitment are recorded as an asset purchase and as a debt. Assets under capital lease contracts are depreciated in the same way as other fixed assets.

Rentals from capital lease contracts are charged to operations.

3. Note receivable

Note for $2 400 000 from the ministère des Finances, bearing interest at 12,5% and maturing on April 6, 1989. In accordance with a government policy, interest in remitted to the Consolidated Revenue Fund.

4. Fixed assets

	1989			1988
	Cost or stated value	Accumulation depreciation	Net	Net
Office technology and data processing equipment	$1 324 434	$266 672	$1 057 762	$907 398
Office furniture	734 584	181 775	552 809	682 191
Software	1 329 560	502 140	827 420	1 046 010
	3 388 578	950 587	2 437 991	2 635 599
Office technology and data processing equipment held under capital lease contracts	119 355	29 840	89 515	145 809
	$3 507 933	$980 427	$2 527 506	$2 781 408

5. Commitments under capital lease contracts

The minimum payments under capital lease contracts are as follows:

1990	$18 015
1991	17 737
1992	17 736
1993	1 592
Total minimum payments required	55 080
Amount representing interest at rates varying from 8,5% to 11,43%	6 288
Present value	48 792
Payments due within one year	15 964
	$32 828

6. Contribution from the gouvernement du Québec

	1989	1988
Components at March 31:		
Stated value of fixed assets transferred by the gouvernement du Québec upon constitution of the Fund	$2 776 448	$2 776 448
Less:		
Fixed assets transferred to the gouvernement du Québec during the year -- at stated value	3 741	
	$2 772 707	$2 776 448
Cost of computer services and administrative expenses assumed by the gouvernement du Québec during 1988	1 254 341	1 254 341
Less:		
Cost of computer services and administrative expenses prior to the constitution of the Fund, assumed by the Fund	72 543	
	$1 181 798	$1 254 341
	$3 954 505	$4 030 789

7. Commitments

The Fund is committed under operating leases for a maximum amount of $11 902 685, spread over years until 1993 for office technology and data processing equipment, as well as software. Maximum annual rents for the next four years are as follows:

1990	$7 306 779
1991	3 840 901
1992	721 699
1993	33 306

8. Comparative figures

Certain figures of the 1988 statement of operations and surplus have been reclassified to made them consistent with the presentation adopted in 1989.

COMPUTER SERVICES FUND

AUDITOR'S REPORT

I have examined the balance sheet of the gouvernement du Québec's Computer Services Fund as at March 31, 1989 and the statement of operations and surplus and the statement of changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund at March 31, 1989 and the results of its operations and the changes in financial position for the year then ended in accordance with the accounting policies mentioned in Note 2, applied on a basis consistent with that of the preceding period.

Rhéal Chatelain, F.C.A.
Auditor General of Québec

Québec, September 1, 1989

BUREAU DE LA STATISTIQUE DU QUÉBEC FUND
(S.Q., 1987, c. 60)

REVENUE AND EXPENDITURE
for the fiscal year ended March 31, 1989

	1989	1988
	(12 months)	(9 months)
Revenue		
Services rendered	$957 318	$141 865
Operating expenses		
Salaries, wages and fringe benefits	577 943	16 908
Computer services	119 329	13 751
Statistical data	128 453	3 650
Software and computer supplies	29 979	5 716
Travelling expenses	25 732	1 016
Professional fees	19 017	3 510
Subscriptions	10 089	8 500
Printing	16 369	8 770
Office supplies	7 812	2 999
Communications	25 831	
Doubtful accounts	10 810	
Depreciation on fixed assets	14 755	650
Amortization of deferred charges	282	
Interest on advances from the Consolidated Revenue Fund	10 753	54
	997 154	65 524
Net (loss) profit (Note 3)	($39 836)	$76 341

BUREAU DE LA STATISTIQUE DU QUÉBEC FUND

BALANCE SHEET
as at March 31, 1989

	1989	1988
ASSETS		
CURRENT ASSETS		
Cash	$126 982	$108 624
Accounts receivable	328 386	66 354
Work in progress	14 025	25 760
Prepaid expenses	9 045	
	478 438	200 738
FIXED ASSETS (Note 4)	42 353	30 150
DEFERRED CHARGES	20 208	
	$540 999	$230 888
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable	$105 006	$47 374
Advances on service contract	80 000	80 000
Owed to the Consolidated Revenue Fund (Note 3)	43 624	83 460
Advances from the Consolidated Revenue Fund (Note 5)	312 369	20 054
	$540 999	$230 888

Jacques Langlois

Director of the Bureau de la statistique du Québec Fund

Claude Séguin

Deputy-minister of Finance

BUREAU DE LA STATISTIQUE DU QUÉBEC FUND

NOTES TO FINANCIAL STATEMENTS
March 31, 1989

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1. Constitution and purpose

The Bureau de la statistique du Québec Fund was created under the Act to amend the Act respecting the Bureau de la statistique du Québec (S.Q., 1987, c.60), assented to and in force on June 23, 1987.

The Fund makes it possible to pay the remuneration and the expenses relating to social benefits and other conditions of employment of the personnel needed to provide services rendered by the Bureau, and any other costs incurred for that purpose.

2. Accounting policies

The financial statements of the Fund have been prepared by management in accordance with generally accepted accounting principles. These statements include amounts based on best judgment and estimates.

Work in progress

Work in progress is valuated according to the percentage of services rendered at March 31, based on revenue from service contracts.

Fixed assets

Fixed assets whose cost is $1 000 or more per unit are capitalized and depreciated according to the straight-line method over a period of three years. The other fixed assets are charged to operations.

Deferred charges

The expenses for census data are deferred and amortized according to the straight-line method over a period of five years beginning with their utilization.

3. Owed to the Consolidated Revenue Fund

	1989	1988
Opening balance	$83 460	
Net (loss) profit for the fiscal year	(39 836)	$76 341
Amounts collected for the Consolidated Revenue Fund		7 119
Closing balance	$43 624	$83 460

4. Fixed assets

	1989			1988
	Cost	Accumulated depreciation	Net	Net
Data processing equipment	$57 757	$15 404	$42 353	$30 150

5. Advances from the Consolidated Revenue Fund

	1989	1988
Advances bearing interest at the bank prime rate, without repayment terms, maturing December 31, 1997 and redeemable prior to maturity	$305 000	$20 000
Accrued interest	7 369	54
	$312 369	$20 054

6. Comparative figures

Certain figures for 1988 have been reclassified to make them consistent with the presentation adopted for 1989.

BUREAU DE LA STATISTIQUE DU QUÉBEC FUND

AUDITOR'S REPORT

I have examined the balance sheet of the Bureau de la statistique du Québec Fund as at March 31, 1989 and the statement of revenue and expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund at March 31, 1989 and the results of its operations for the year then ended in accordance with the generally accepted accounting principles, applied on a basis consistent with that of the preceding year.

Rhéal Chatelain, F.C.A.
Auditor General of Québec

Québec, June 13, 1989

TRUST FUNDS

CHANGES IN DEPOSITS
for the fiscal year ended March 31, 1989

Deposits from	Balance at March 31 1988	Deposits received or cashed	Deposits refunded or remitted to the Consolidated Revenue Fund	Balance at March 31 1989
Corporations, organizations and individuals	$50 118 539	$60 376 661	$60 124 614	$50 370 586
Peace officers	46 324 430	107 428 597	104 156 250	49 596 777
Municipalities	2 587 431	109 751	1 529 182	1 168 000
	$99 030 400	$167 915 009	$165 810 046	$101 135 363

TRUST FUNDS

BALANCE SHEET
as at March 31, 1989

	1989	1988
ASSETS		
Cash	$2 007 618	$980 003
Securities held		
Bonds	44 418 614	45 303 849
Treasury bills	355 000	498 462
Advances to the Consolidated Revenue Fund	54 354 131	52 248 086
	$101 135 363	$99 030 400
LIABILITIES		
Deposits		
Corporations, organizations and individuals	$50 370 586	$50 118 539
Peace officers	49 596 777	46 324 430
Municipalities	1 168 000	2 587 431
	$101 135 363	$99 030 400

Claude Séguin

Deputy-minister of Finance

TRUST FUNDS

NOTES TO FINANCIAL STATEMENTS
March 31, 1989

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1. Nature of the Trust Funds and administrative policies

The Trust Funds are made up mainly of security deposits and guarantees provided by peace officers, municipalities, corporations, organizations and individuals under Acts, regulations, orders and agreements.

Those deposits are made with the ministère des Finances, acting as a general deposit office under the Deposit Act (R.S.Q., c. D-5).

Revenue on securities held is remitted to their depositors.

No interest is generated on advances to the Consolidated Revenue Fund.

Administrative expenses of the Trust Funds are borne by the Consolidated Revenue Fund.

2. Accounting policy

Securities held are shown at par value; those in foreign currency are recorded at the Canadian equivalent of par value on the date of deposit.

AUDITOR'S REPORT

I have examined the balance sheet of the Trust Funds administered by the gouvernement du Québec as at March 31, 1989 and the statement of changes in deposits for the fiscal year ended at that date. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Funds at March 31, 1989 and the changes in deposits for the fiscal year ended at that date, in accordance with the accounting policy mentioned in Note 2, applied on a basis consistent with that of the preceding year.

Rhéal Chatelain, F.C.A.
Auditor General of Québec

Québec, September 12, 1989

SPECIAL OLYMPIC FUND
(S.Q., 1976, c. 14)

CHANGES IN THE FUND
for the fiscal year ended March 31, 1989

	1989	1988
Source of funds		
Special tobacco tax	$121 259 993	$116 107 812
Interest on bank deposits and short-term investments	907 627	638 345
Proceeds of short-term borrowings by the Régie des installations olympiques Construction Fund	7 700 000	19 225 000
Proceeds of the disposal of Régie des installations olympiques fixed assets	67 751	7 960
	129 935 371	135 979 117
Application of funds		
Repayment prior to maturity of the long-term debt of the Régie des installations olympiques Construction Fund	55 000 000	55 000 000
Interest on the long-term debt of the Régie des installations olympiques Construction Fund	46 259 599	49 689 641
Completion of olympic facilities	9 752 000	15 344 500
Repayment of short-term borrowings of the Régie des installations olympiques Construction Fund	8 500 000	18 425 000
Interest on short-term borrowings of the Régie des installations olympiques Construction Fund	20 063	37 357
	119 531 662	138 496 498
Increase (decrease) in the Fund	10 403 709	(2 517 381)
Opening Fund balance	9 397 324	11 914 705
Closing Fund balance	$19 801 033	$9 397 324

SPECIAL OLYMPIC FUND

BALANCE SHEET
as at March 31, 1989

	1989	1988
ASSETS		
Cash	$431 221	$13 153
Term deposits and short-term investments -- at cost	9 778 900	
Accounts receivable		
Agents and assignees of the Ministère du Revenu	10 327 621	7 336 871
Consolidated Revenue Fund		2 046 159
Other	1 373	
Accrued interest	29 659	1 141
	$20 568 774	$9 397 324
LIABILITIES		
Owed to the Consolidated Revenue Fund	$767 741	
Fund balance	19 801 033	$9 397 324
	$20 568 774	$9 397 324

Claude Séguin

Deputy-minister of Finance

SPECIAL OLYMPIC FUND

NOTES TO FINANCIAL STATEMENTS
March 31, 1989

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1. Constitution and purpose

The Special Olympic Fund was established in 1976 by an Act of the National Assembly (S.Q., 1976, c. 14). The Fund and its revenue are used exclusively to repay the principal and interest on borrowings of the Régie des installations olympiques and to complete the construction of olympic facilities. The Fund is managed by the Minister of Finance.

Information on the borrowings of the Régie and on the commitments concerning the completion of olympic facilities is presented in the financial statements of the Régie.

2. Accounting policies

Revenue from the special tobacco tax collected by the ministère du Revenu during April, representing amounts collected or levied by its agents or assignees before the first of that month, is recorded as revenue for the fiscal year and as accounts receivable at March 31.

Interest on bank deposits and short-term investments is recorded on the accrual basis.

The proceeds and the reimbursement of the Régie's Construction Fund's long-term debt in foreign currency are translated at the rate of exchange in effect on the date of the borrowing or reimbursement.

Interest on the short and long-term debt of the Régie's Construction Fund, as well as the contribution to the cost of completing olympic facilities, are recorded upon disbursement.

Proceeds of the disposal of Régie fixed assets are recorded upon receipt.

The Fund's administrative expenses are borne by the Consolidated Revenue Fund and are not shown in the financial statements.

AUDITOR'S REPORT

I have examined the balance sheet of the gouvernement du Québec's Special Olympic Fund as at March 31, 1989 and the statement of changes in the Fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Special Olympic Fund at March 31, 1989 and its changes for the year then ended in accordance with the accounting policies mentioned in Note 2, applied on a basis consistent with that of the preceding year.

Rhéal Chatelain, F.C.A.
Auditor General of Québec

Québec, August 23, 1989

SPECIAL FARM CREDIT FUNDS
(R.S.Q., c. C-75)

CASH FLOW STATEMENT
for the period from April 1, 1988 to August 11, 1988

	Special Fund principal		Special Fund interest	
	April 1, 1988 to August 11, 1988	April 1, 1987 to March 31, 1988	April 1, 1988 to August 11, 1988	April 1, 1987 to March 31, 1983
Opening cash				
Receipts				
Deposits by the Office du crédit agricole du Québec	$3 600 000	$5 800 000	$2 598 814	$3 304 486
	3 600 000	5 800 000	2 598 814	3 304 486
Disbursements				
Payments to lenders other than the Minister of Finance	3 600 000	5 800 000	2 598 814	3 304 486
	3 600 000	5 800 000	2 598 814	3 304 486
Closing cash				

Dissolution of the Funds (Note 2)

Claude Séguin

Deputy-minister of Finance

SPECIAL FARM CREDIT FUNDS

NOTES TO FINANCIAL STATEMENTS
August 11, 1988

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1. Constitution, purpose and activities

The special Farm Credit Funds, managed by the Minister of Finance, were established under Section 19 of the Farm Credit Act (R.S.Q., c. C-75). Under Section 19, deposits into the Funds came from sums collected by the Office du crédit agricole du Québec as recovery of the principal and interest from the borrowers. Deposits were assigned to pay the principal and interest on borrowings by the Office from the Minister of Finance and other lenders as well as to redeem bonds or other securities issued by the Office and held by the Government.

Interest earned through the investment of collected sums is transferred to the Consolidated Revenue Fund.

The Fund's administrative expenses are borne by the Consolidated Revenue Fund and are not included in the financial statements.

2. Dissolution of the Funds

The Farm Credit Act has been replaced by the Farm Financing Act (S.Q., 1987, c. 86 and amendments), assented to on December 18, 1987 and in force on August 11, 1988.

Section 133 of this new Act stipulates that sums received by the Office as interest and principal of loans granted are from now on assigned to the repayment of principal and interest on its own borrowings, without being routed through the Special Farm Credit Funds, as Section 19 of the Farm Credit Act required previously.

The Special Farm Credit Funds were thus dissolved on August 11, 1988.

AUDITOR'S REPORT

I have examined the cash flow statement of the gouvernement du Québec's Special Farm Credit Funds for the period from April 1, 1988 to August 11, 1988. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this financial statement presents fairly the cash flow of the Special Farm Credit Funds for the period from April 1, 1988 to August 11, 1988.

Rhéal Chatelain, F.C.A.
Auditor General of Québec

Québec, July 12, 1989

FINANCIAL STATEMENTS OF REVOLVING FUNDS
FISCAL YEAR ENDED MARCH 31, 1989

REVOLVING FUND FOR COPY SERVICES

STATEMENT OF OPERATIONS
for the fiscal year ended March 31, 1989

	1989	1988
Revenue	$6 692 359	$5 380 658
Cost of materials:		
Opening inventories	269 503	240 953
Purchases	1 436 396	1 260 098
	1 705 899	1 501 051
Closing inventories	289 434	269 503
	1 416 465	1 231 548
Gross revenue	5 275 894	4 149 110
Operating expenses		
Expenses assumed by the Revolving Fund:		
Rent	998 767	1 003 059
Maintenance and repairs	909 387	850 270
Materials and supplies	91 196	110 916
Transportation and communication services	8 244	7 568
Interest on long-term debt	2 487	
Depreciation on fixed assets	239 549	330 115
Loss on disposal of fixed assets	2 849	
Professional, administrative and other services		13 835
	2 252 479	2 315 763
Expenses charged by the Consolidated Revenue Fund (Note 4)	2 981 674	1 810 250
	5 234 153	4 126 013
Net revenue transferred to the Consolidated Revenue Fund	$41 741	$23 097

REVOLVING FUND FOR COPY SERVICES

BALANCE SHEET
as at March 31, 1989

	1989	1988
ASSETS		
CURRENT ASSETS		
Cash	$3 140 338	$1 953 662
Accounts receivable	1 492 905	1 235 022
Inventories	289 434	269 503
	4 922 677	3 458 187
FIXED ASSETS (Note 5)	563 290	655 987
	$5 485 967	$4 114 174
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable	$776 544	$759 260
Owed to the Consolidated Revenue Fund (Note 6)	3 178 329	1 854 914
Instalments on the long-term debt (Note 7)	12 425	
	3 967 298	2 614 174
LONG-TERM DEBT (Note 7)	18 669	
	3 985 967	2 614 174
CONTRIBUTION FROM THE GOUVERNEMENT DU QUÉBEC		
Advance from the Consolidated Revenue Fund	1 500 000	1 500 000
	$5 485 967	$4 114 174

EVENTUAL TERMINATION OF OPERATIONS (Note 3)

Pierre Rompré

Representative of the Comptroller of Finance

Michel Lavallée

Director of the Revolving Fund
for Copy Services

NOTES TO FINANCIAL STATEMENTS
March 31, 1989

---

1. Constitution and purpose

The Revolving Fund for Copy Services was established from ministère des Communications voted appropriations.

The purpose of the Fund is to cover the cost of copy services performed in ministère des Approvisionnements et Services workshops for Government departments and agencies. Receipts from the sale of such services are paid into the Revolving Fund and reused for the same purpose. The ministère des Finances determines each year, in agreement with the ministère des Approvisionnements et Services, the amount to be remitted into the Consolidated Revenue Fund, taking into account the working capital necessary for Fund operations.

The Fund is managed by the ministère des Approvisionnements et Services.

2. Accounting policies

Operations

Operations are recorded on the accrual basis.

Inventories

Inventories are valued on the replacement cost basis.

Fixed assets

The fixed assets transferred to the Fund when it was created are recorded at the value stated by the gouvernement du Québec. Other fixed assets are entered at cost.

Fixed assets are depreciated according to the straight-line method over the expected service life as follows:

	Rate
Processing equipment	20% et 10%
Office equipment	33 1/3%
Vehicles	33 1/3%
Leasehold improvements	20%

3. Eventual termination of Fund operations

The Act to amend the Act respecting the ministère des Approvisionnements et Services (S.Q., 1988, c. 12), assented to and coming into force on June 15, 1988, created the Government Copy Services Fund. This Fund will begin operations on a date to be determined by the Government, and the operations of the Revolving Fund for Copy Services will terminate then.

When the financial statements were being prepared, no date had been set for such termination.

NOTES TO FINANCIAL STATEMENTS (cont'd)
March 31, 1989

4. Expenses charged by the Consolidated Revenue Fund

The results of Revolving Fund operations include certain expenses incurred by the Consolidated Revenue Fund. These expenses are estimated as follows:

	1989			1988
	Total expenses against appropriations	Expenses not charged to the Revolving Fund	Expenses* charged to the Revolving Fund	Expenses* charged to the Revolving Fund
Salaries and wages	$3 054 710	$763 678	$2 291 032	$1 523 177
Rent	600 743	150 186	450 557	287 073
Professional, administrative and other services	228 613	57 153	171 460	
Transportation and communication services	91 500	22 875	68 625	
Fringe benefits	488 754	488 754		
	$4 464 320	$1 482 646	$2 981 674	$1 810 250

* For the fiscal year ended March 31, 1989, expenses were charged to the Revolving Fund at the new rate of 75% (1988: 50%).

5. Fixed assets

	1989			1988
	Cost or stated value	Accumulated depreciation	Net	Net
Processing equipment	$1 575 822	$1 069 482	$506 340	$585 505
Office equipment	182 672	164 209	18 463	30 772
Vehicles	23 763	9 707	14 056	-
Leasehold improvements	83 164	58 733	24 431	39 710
	$1 865 421	$1 302 131	$563 290	$655 987

6. Owed to the Consolidated Revenue Fund

	1989	1988
Opening balance	$1 854 914	$1 790 367
Net profit for the financial year	41 741	23 097
Expenses charged (Note 4)	2 981 674	1 810 250
	4 878 329	3 623 714
Remittances	1 700 000	1 768 800
Closing balance	$3 178 329	$1 854 914

REVOLVING FUND FOR COPY SERVICES

NOTES TO FINANCIAL STATEMENTS (cont'd)
March 31, 1989

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7. Long-term debt

	1989
Notes payable, secured by processing equipment, at 10,25% maturing in July 1991, payable in monthly instalments of $1 253 for principal and interest	$31 094
Amounts due within one year	12 425
	$18 669

Payments on the principal for the next three fiscal years will be as follows:

1989-1990	$12 425
1990-1991	13 760
1991-1992	4 909

AUDITOR'S REPORT

I have examined the balance sheet of the gouvernement du Québec's Revolving Fund for Copy Services as at March 31, 1989 and the statement of operations for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Revolving Fund for Copy Services at March 31, 1989 and the results of its operations for the year then ended in accordance with the accounting policies mentioned in Note 2, applied on a basis consistent with that of the preceding year.

Rhéal Chatelain, F.C.A.
Auditor General of Québec

Québec, July 4, 1989

REVOLVING FUND FOR AGREEMENTS ON LENDING TEACHERS' SERVICES

STATEMENT OF OPERATIONS
for the 9-month period ending December 31, 1988

	December 31 1988	March 31 1988
	(9 months)	(12 months)
Revenue		
Contribution from the Moroccan government	$15 798	$32 659
Gain on the disposal of equipment	123	1 299
	15 921	33 958
Operating expenses (Note 5)		
Expenses assumed by the Revolving Fund:		
Allowances to teachers	7 837	23 001
Transportation and communication services	7 534	1 126
Professional services		324
Maintenance	102	304
Bank charges and other expenses	1 141	580
Depreciation on fixed assets	149	1 238
	16 763	26 573
Net (loss) profit transferred to the Consolidated Revenue Fund	$(842)	$7 385

REVOLVING FUND FOR AGREEMENTS ON LENDING TEACHERS' SERVICES

BALANCE SHEET
as at December 31, 1988

	Decembre 31 1988	March 31 1988
ASSETS		
Cash	$106 543	$105 933
Fixed assets		
Furniture -- net		1 623
	$106 543	$107 556
LIABILITIES		
Accounts payable		$171
Owed to the Consolidated Revenue Fund (Note 6)	$6 543	7 385
	6 543	7 556
CONTRIBUTION FROM THE GOUVERNEMENT DU QUÉBEC		
Advance from the Consolidated Revenue Fund	100 000	100 000
	$106 543	$107 556

TERMINATION OF FUND OPERATIONS (Note 4)

Roger Morin

Representative of the Comptroller of Finance

Lionel Lirette

Director of the Revolving Fund for Agreements on Lending Teachers' Services

REVOLVING FUND FOR AGREEMENTS ON LENDING TEACHERS' SERVICES

NOTES TO FINANCIAL STATEMENTS
December 31, 1988

---

1. Constitution and purpose

The Revolving Fund for Agreements on Lending Teachers' Services was established from ministère de l'Éducation voted appropriations.

The purpose of the Fund was to cover the cost of lending teachers' services under agreements. Receipts under the agreements were paid into the Revolving Fund and reused for the same purpose. The ministère des Finances determined each year, in agreement with the ministère de l'Enseignement supérieur et de la Science, the amounts to be paid into the Consolidated Revenue Fund, taking into account the working capital necessary for Fund operations.

The Fund was administered by the ministère de l'Enseignement supérieur et de la Science.

2. Operations

The revolving fund operations resulted from an agreement between the Minister of Education of Québec and the Minister of National Education of Morocco concerning the loan of Québec teachers' services.

3. Accounting policies

Operations

Revolving Fund operations are recorded on the accrual basis.

Fixed assets

Furniture is recorded at cost; depreciation is charged according to the straight-line method over seven years.

4. Termination of fund operations

The Revolving Fund for Agreements on Lending Teachers' Services terminated its operations on December 31, 1988 at the end of the cooperation programs on education between Québec and Morocco.

The advance from the Consolidated Revenue Fund as well as other sums owed to it at December 31, 1988 were repaid in February 1989.

5. Expenses assumed by the Consolidated Revenue Fund

Salaries of Québec teachers lent to Morocco are not Revolving Fund expenses because they are assumed by each teacher's permanent employer, in turn subsidized by the ministère de l'Éducation du Québec.

The results of Revolving Fund operations do not include expenses borne by the Consolidated Revenue Fund. These estimated expenses break down as follows:

	1989	1988
Salaries and wages	$3 457	$3 332
Fringe benefits	553	533
Rent	98	129
Subsidies to school boards and general and vocational colleges to reimburse teachers' salaries and wages	33 000	126 600
	$37 108	$130 594

REVOLVING FUND FOR AGREEMENTS ON LENDING TEACHERS' SERVICES

NOTES TO FINANCIAL STATEMENTS
December 31, 1988

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6. Owed to the Consolidated Revenue Fund

	1989	1988
Opening balance	$7 385	$2 960
(Loss) profit for the financial year	(842)	7 385
	6 543	10 345
Remittances		2 960
Closing balance	$6 543	$7 385

AUDITOR'S REPORT

I have examined the balance sheet of the gouvernement du Québec's Revolving Fund for Agreements on Lending Teachers' Services as at December 31, 1988 and the statement of operations for the 9-month period then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Revolving Fund for Agreements on Lending Teachers' Services at December 31, 1988 and the results of its operations for the 9-month period then ended in accordance with the accounting policies mentioned in Note 3, applied on a basis consistent with that of the preceding year.

Rhéal Chatelain, F.C.A.
Auditor General of Québec

Québec, July 7, 1989

REVOLVING FUND FOR OFFICE SUPPLIES AND FURNITURE

STATEMENT OF OPERATIONS
for the fiscal year ended March 31, 1989

	1989	1988
Sales	$20 906 094	$18 264 911
Cost of materials		
Opening inventories	1 771 028	1 745 798
Purchases	19 079 570	15 563 473
	20 850 598	17 309 271
Closing inventories	2 535 731	1 771 028
	18 314 867	15 538 243
Gross profit	2 591 227	2 726 668
Miscellaneous revenue		
Purchase discounts	149 186	127 297
Interest on bank deposits	154 044	173 810
Miscellaneous	13 106	2 107
	316 336	303 214
	2 907 563	3 029 882
Operating expenses		
Expenses assumed by the Revolving Fund:		
Transportation services	373 569	331 933
Professional services	10 504	24 811
Materials and supplies	91 288	84 267
Machinery and equipment	8 940	11 740
Maintenance and repairs	37 913	5 490
	522 214	458 241
Expenses charged by the Consolidated Revenue Fund (Note 4)	2 075 288	2 079 682
	2 597 502	2 537 923
Net profit transferred to the Consolidated Revenue Fund	$310 061	$491 959

REVOLVING FUND FOR OFFICE SUPPLIES AND FURNITURE

BALANCE SHEET
as at March 31, 1989

	1989	1988
ASSETS		
Cash	$335 650	$872 214
Accrued interest on bank deposits	12 792	7 156
Accounts receivable		
Government departments and agencies, and other public agencies	4 222 173	3 950 612
Inventories	2 535 731	1 771 028
	$7 106 346	$6 601 010
LIABILITIES		
Accounts payable	1 046 797	1 036 550
Provincial sales tax	262 275	232 535
Owed to the Consolidated Revenue Fund (Note 5)	1 853 895	1 388 546
	3 162 967	2 657 631
CONTRIBUTION FROM THE GOUVERNEMENT DU QUÉBEC		
Advance from the Consolidated Revenue Fund	3 943 379	3 943 379
	$7 106 346	$6 601 010

EVENTUAL TERMINATION OF OPERATIONS (Note 3)

Pierre Rompré

Representative of the Comptroller of Finance

Jacques Darveau

Director of the Revolving Fund for
Office Supplies and Furniture

REVOLVING FUND FOR OFFICE SUPPLIES AND FURNITURE

NOTES TO FINANCIAL STATEMENTS
March 31, 1989

1. Constitution and purpose

The Revolving Fund for Office Supplies and Furniture was established from ministère des Travaux publics et de l'Approvisionnement voted appropriations.

The purpose of the Fund is to cover the cost of supplies and of office and laboratory accessories kept in inventory for the use of Government departments and agencies; the Fund also covers the purchase of furniture. Receipts from the sale of such items are paid into the Revolving Fund and reused for the same purpose. The ministère des Finances determines each year, in agreement with the ministère des Approvisionnements et Services, the amounts which will be remitted into the Consolidated Revenue Fund, taking into account the working capital necessary for Fund operations.

The Fund is administered by the ministère des Approvisionnements et Services.

2. Accounting policies

Operations

Revolving Fund operations are recorded on the accrual basis.

Inventories

Inventories are valued at the latest cost of acquisition.

Material and equipment

Purchases of material and equipment by the Revolving Fund for its own use are charged to operations.

3. Eventual termination of operations

The Act to amend the Act respecting the ministère des Approvisionnements et Services (S.Q., 1988, c. 12), assented to and coming into force June 15, 1988 created the Office Supplies and Furniture Fund. This Fund will begin operations on a date to be determined by the Government, and operations of the Revolving Fund for Office Supplies and Furniture will terminate at such time. On the date of preparation of the financial statements, the Government had not set a starting date for the Fund.

4. Expenses charged by the Consolidated Revenue Fund

Revolving Fund operations include certain expenses incurred by the Consolidated Revenue Fund. These expenses against the appropriations of the ministère des Approvisionnements et Services, charged to the Revolving Fund are estimated as follows:

	1989	1988
Salaries and wages	$976 958	$973 179
Fringe benefits	156 313	155 709
Transportation and communication services	241 451	212 376
Professional, administrative and other services	38 553	42 822
Rent	662 013	688 882
Maintenance and repairs		3 915
Material and supplies		2 799
	$2 075 288	$2 079 682

REVOLVING FUND FOR OFFICE SUPPLIES AND FURNITURE

NOTES TO FINANCIAL STATEMENTS
March 31, 1989

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5. Owed to the Consolidated Revenue Fund

	1989	1988
Opening balance	$1 388 546	$1 853 995
Charged expenses (Note 4)	2 075 288	2 079 682
Net profit for the financial year	310 061	491 959
	3 773 895	4 425 636
Remittances	1 920 000	3 037 090
Closing balance	$1 853 895	$1 388 546

AUDITOR'S REPORT

I have examined the balance sheet of the gouvernement du Québec's Revolving Fund for Office Supplies and Furniture as at March 31, 1989 and the statement of operations for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Revolving Fund at March 31, 1989 and the results of its operations for the year then ended in accordance with the accounting policies mentioned in Note 2, applied on a basis consistent with that of the preceding year.

Rhéal Chatelain, F.C.A.
Auditor General of Québec

Québec, July 18, 1989

REVOLVING FUND FOR GOVERNMENT PUBLICATIONS

STATEMENT OF OPERATIONS
for the fiscal year ended March 31, 1989

	1989	1988
Revenue		
Sale of publications	$6 090 290	$5 871 994
Services and other	299 811	267 777
	6 390 101	6 139 771
Cost of goods sold		
Opening inventories	1 128 634	1 343 170
Production costs	4 143 339	4 297 224
Less: Production costs billed to customers	(515 688)	(466 466)
	4 756 285	5 173 928
Closing inventories	1 273 256	1 128 634
	3 483 029	4 045 294
Gross profit	2 907 072	2 094 477
Operating expenses (Note 4)		
Expenses assumed by the Revolving Fund:		
Communications	67 582	85 248
Materials and supplies	196 917	92 005
Professional, administrative and other services	459 173	470 234
Rent	80 386	35 462
Bad debts	8 681	(528)
Maintenance and repairs	86 282	24 508
Material and equipment	10 254	
Depreciation on fixed assets	156 525	158 266
Amortization of deferred charges	38 182	36 124
Loss on fixed assets written off		28 683
	1 103 982	930 002
Net profit transferred to the Consolidated Revenue Fund	$1 803 090	$1 164 475

REVOLVING FUND FOR GOVERNMENT PUBLICATIONS

BALANCE SHEET
as at March 31, 1989

	1989	1988
ASSETS		
Cash	$3 113 207	$3 424 231
Accounts receivable		
Ministère de l'Éducation (Note 5)	6 098	
Others	843 031	796 674
Inventories	1 273 256	1 128 634
	5 235 592	5 349 539
Fixed assets and deferred charges (Note 6)	474 739	454 695
	$5 710 331	$5 804 234
LIABILITIES		
Accounts payable		
Ministère de l'Éducation (Note 5)		$509 578
Others	$1 149 914	1 467 694
Subscriptions collected in advance	805 900	852 457
Owed to the Consolidated Revenue Fund (Note 7)	1 803 090	1 023 078
	3 758 904	3 852 807
CONTRIBUTION FROM THE GOUVERNEMENT DU QUÉBEC		
Advance from the Consolidated Revenue Fund	1 951 427	1 951 427
	$5 710 331	$5 804 234

TERMINATION OF FUND OPERATIONS (Note 3)

Pierre Rompré

Representative of the Comptroller of Finance

Jean-Paul Gagné

Director of the Revolving Fund
for Government Publications

REVOLVING FUND FOR GOVERNMENT PUBLICATIONS

NOTES TO FINANCIAL STATEMENTS
March 31, 1989

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1. Constitution and purpose

The Revolving Fund for Government Publications was established from ministère des Communications voted appropriations. As mentioned in Note 3, it ceased operations on April 1, 1989.

The purpose of the Fund is to cover the cost of materials plus production and marketing expenses for publications of Government departments and agencies. Receipts from the sale of such publications are paid into the Revolving Fund and reused for the same purpose. The ministère des Finances determines each year, in agreement with the ministère des Communications, the amounts which will be remitted to the Consolidated Revenue Fund, taking into account the working capital necessary for Fund operations.

The Fund is managed by the ministère des Communications and operates under the name of "Les publications du Québec".

2. Accounting policies

Operations

Revolving Fund operations are recorded on the accrual basis.

Inventories

Publication inventories are valuated at the lower of average cost and net realizable value.

Fixed assets

Fixed assets are recorded at cost; depreciation is charged by the straight-line method at the annual rate of 20%.

Deferred charges

Deferred charges are recorded as incurred and amortized by the straight-line method at the annual rate of 20%.

3. Termination of Fund operations

The Act to amend the Act respecting the ministère des Communications (S.Q., 1988, c. 31), assented to and coming into force June 17, 1988, created the Government Publications Fund. When operations started on April 1, 1989, operations of the Revolving Fund for Government Publications terminated at that date.

Assets and liabilities, all agreements and obligations of the Revolving Fund as well as all contractual transactions between the Revolving Fund, its customers and its suppliers have been transferred on April 1, 1989 to the Government Publications Fund by the gouvernement du Québec.

The Government Publications Fund will repay, at most 30 days after termination of operations by the Revolving Fund for Government Publications, the advance of $1 951 427 granted to it from the Consolidated Revenue Fund.

4. Expenses assumed by the Consolidated Revenue Fund

Revolving Fund operations do not include expenses borne by the Consolidated Revenue Fund. These expenses are estimated as follows:

	1989	1988
Salaries and wages	$4 021 058	$3 558 991
Fringe benefits	643 369	569 434
Transportation and communication services	747 971	670 968
Rent	974 254	957 434
Professional, administrative and other services	572 675	671 945
	$6 959 327	$6 428 772

REVOLVING FUND FOR GOVERNMENT PUBLICATIONS

NOTES TO FINANCIAL STATEMENTS (cont'd)
March 31, 1989

5. Account -- Ministère de l'Éducation

Under an agreement with the Direction des cours par correspondance of the ministère de l'Éducation, receipts since October 1985 from registration in various correspondence courses and from the sale of attendant teaching supplies are paid into the Revolving Fund to cover printing costs and certain related administrative expenses.

Operations under this agreement are as follows:

	1989	1988
Receipts -- Correspondence courses	$2 013 820	$1 389 171
Expenses charged:		
Printing costs	1 756 450	1 139 213
Administrative expenses	263 468	170 882
	2 019 918	1 310 095
Receipts in excess of expenses charged to fiscal year	(6 098)	79 076
Accumulated surplus owed to the ministère de l'Éducation		
Opening balance	509 578	430 502
Remittances	(509 578)	
Closing balance -- credit		$509 578
Closing balance -- debit	6 098	

6. Fixed assets and deferred charges

	Cost	Accumulated depreciation or amortization	Net	
			1989	1988
Fixed assets:				
Data processing equipement	$508 227	$256 292	$251 935	$163 132
Office furniture	286 601	206 753	79 848	130 554
Rolling stock	29 586	18 603	10 983	16 900
Leasehold improvements	87 580	49 593	37 987	37 580
	911 994	531 241	380 753	348 166
Deferred charges:				
Development expenses for data processing systems	196 039	110 810	85 229	106 529
Royalties	10 225	1 468	8 757	
	206 264	112 278	93 986	106 529
	$1 118 258	$643 519	$474 739	$454 695

NOTES TO FINANCIAL STATEMENTS (cont'd)
March 31, 1989

7. Owed to the Consolidated Revenue Fund

	1989	1988
Opening balance	$1 023 078	$681 715
Net profit for the financial year	1 803 090	1 164 475
	2 826 168	1 846 190
Remittances	1 023 078	823 112
Closing balance	$1 803 090	$1 023 078

AUDITOR'S REPORT

I have examined the balance sheet of the gouvernement du Québec's Revolving Fund for Government Publications as at March 31, 1989 and the statement of operations for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Revolving Fund at March 31, 1989 and the results of its operations for the year then ended in accordance with the accounting policies stated in Note 2, applied on a basis consistent with that of the preceding year.

Rhéal Chatelain, F.C.A.
Auditor General of Québec

Québec, August 18, 1989

REVOLVING FUND FOR MEDIA PLACEMENT SERVICES

STATEMENT OF OPERATIONS
for the fiscal year ended March 31, 1989

	1989	1988
Media placement services		
Revenue (Note 4)	$8 417 657	$6 656 506
Cost (Note 5)	8 235 630	6 495 752
Gross profit	182 027	160 754
Other revenue		
Interest on bank deposits	193 486	152 213
	375 513	312 967
Operating expenses (Note 6)		
Expenses assumed by the Revolving Fund:		
Communications and supplies	29 149	30 293
Depreciation on fixed assets	16 550	390
	45 699	30 683
Net profit transferred to the Consolidated Revenue Fund	$329 814	$282 284

REVOLVING FUND FOR MEDIA PLACEMENT SERVICES

BALANCE SHEET
as at March 31, 1989

	1989	1988
ASSETS		
CURRENT ASSETS		
Cash	$1 551 693	$1 997 233
Accounts receivable	1 750 958	1 587 840
Accrued interest on bank deposits	17 480	14 280
	3 320 131	3 599 353
FIXED ASSETS (Note 7)	65 808	1 556
	$3 385 939	$3 600 909
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable	$776 125	$1 118 625
Owed to the Consolidated Revenue Fund (Note 8)	209 814	82 284
	985 939	1 200 909
CONTRIBUTION FROM THE GOUVERNEMENT DU QUÉBEC		
Advance from the Consolidated Revenue Fund	2 400 000	2 400 000
	$3 385 939	$3 600 909

TERMINATION OF FUND OPERATIONS (Note 3)

Pierre Rompré

Representative of the Comptroller of Finance

François Reny

Director of the Revolving Fund
for Media Placement Services

REVOLVING FUND FOR MEDIA PLACEMENT SERVICES

NOTES TO FINANCIAL STATEMENTS
March 31, 1989

1. Constitution and purpose

The Revolving Fund for Media Placement Services was established from ministère des Communications voted appropriations.

The purpose of the Fund is to cover the cost of disseminating Government information and publicity on behalf of Government departments and agencies. Receipts from the sale of such services are paid into the Revolving Fund and reused for the same purpose. The ministère des Finances determines each year, in agreement with the ministère des Communications, the amounts which will be paid into the Consolidated Revenue Fund, taking into account the working capital necessary for Fund operations.

The Fund is managed by the ministère des Communications and operates under the name of "Les Placements-média du Québec".

2. Accounting policies

Operations

Revolving Fund operations are recorded on the accrual basis.

Expenses include interim billing. Adjustments are recorded for the year in which they occur.

Fixed assets

Fixed assets are recorded at cost and are depreciated according to the straight-line method at a rate of 20%.

3. Termination of Fund operations

The Act to amend the Act respecting the ministère des Communications (S.Q., 1988, c. 31), assented to and coming into force on June 17, 1988, created the Media Placement Services Fund. This Fund began operations on April 1, 1989 thereby causing termination of the operations of the Revolving Fund for Placement Services at that date.

The assets, the liabilities and all agreements and obligations of the Revolving Fund as well as all contracts between the Revolving Fund and its customers and suppliers have been transferred, on April 1, 1989, to the Media Placement Services Fund by the gouvernement du Québec.

The Media Placement Services Fund will repay, no later than 90 days after termination of Revolving Fund for Media Placement Services operations, the advance of $2 400 000 granted to that revolving fund from the Consolidated Revenue Fund.

4. Revenue from media placement services

	1989	1988
Publicity	9 200 950	7 352 539
Fees and other charges	203 777	85 290
	9 404 727	7 437 829
Less:		
Sales discounts	987 070	781 323
	$8 417 657	$6 656 506

NOTES TO FINANCIAL STATEMENTS (cont'd)
March 31, 1989

5. Cost of media placement services

	1989	1988
Publicity	$9 163 001	$7 278 477
Fees and other charges	200 314	90 475
	9 363 315	7 368 952
Less:		
Purchase discounts	1 127 685	873 200
	$8 235 630	$6 495 752

6. Expenses assumed by the Consolidated Revenue Fund

The results of Revolving Fund operations do not show expenses borne by the Consolidated Revenue Fund. These expenses are estimated as follows:

	1989	1988
Salaries and wages	$140 200	$115 000
Fringe benefits	22 400	18 400
Communication services	6 300	3 700
Rent	18 400	4 477
	$187 300	$141 577

7. Fixed assets

	1989			1988
	Cost	Accumulated depreciation	Net	Net
Furniture	$9 888	$2 368	$7 520	$1 556
Data processing equipment	72 860	14 572	58 288	
	$82 748	$16 940	$65 808	$1 556

8. Owed to the Consolidated Revenue Fund

	1989	1988
Opening balance	$82 284	$25 304
Net profit for the financial year	329 814	282 284
	412 098	307 588
Remittances	202 284	225 304
Closing balance	$209 814	$82 284

REVOLVING FUND FOR MEDIA PLACEMENT SERVICES

AUDITOR'S REPORT

I have examined the balance sheet of the gouvernement du Québec's Revolving Fund for Media Placement Services as at March 31, 1989, and the statement of operations for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Revolving Fund at March 31, 1989 and the results of its operations for the year then ended in accordance with the accounting policies mentioned in Note 2, applied on a basis consistent with that of the preceding year.

Rhéal Chatelain, F.C.A.
Auditor General of Québec

Québec, June 22, 1989

REVOLVING FUND OF THE SERVICE AÉRIEN GOUVERNEMENTAL

STATEMENT OF OPERATIONS
for the fiscal year ended March 31, 1989

	1989	1988
Revenue		
Services	$19 456 937	$6 141 061
Other	4 576	38 980
	19 461 513	6 180 041
Operating expenses (Note 3)		
Expenses assumed by the Revolving Fund (Note 4):		
Spare parts, supplies and fuel	6 538 657	4 704 036
Maintenance and repairs	3 215 320	1 453 085
Equipment rental	307 243	226 100
Communications	996 411	337 127
Professional, administrative and other services	304 389	273 625
Material and equipment	1 467 732	49 370
Other	2 792	6 315
	12 832 544	7 049 658
Net profit (loss)	6 628 969	(869 617)
Opening deficit	(3 557 624)	(2 688 007)
Balance at March 31, 1989 transferred to the Consolidated Revenue Fund (Note 6)	$3 071 345	
Closing deficit		$(3 557 624)

REVOLVING FUND OF THE SERVICE AÉRIEN GOUVERNEMENTAL

BALANCE SHEET
as March 31, 1989

	1989	1988
ASSETS		
Cash	$8 185 943	$48 620
Accounts receivable		
Government departments, agencies and enterprises	1 310 403	979 605
Other	164 124	661 302
Spare parts, supplies and fuel	7 136 311	3 894 148
	$16 796 781	$5 583 675
LIABILITIES		
Accounts payable	$1 972 439	$1 065 304
Balance due on the purchase of spare parts (Note 5)	492 614	198 688
Owed to the Consolidated Revenue Fund (Note 6)	9 647 728	3 193 307
	12 112 781	4 457 299
CONTRIBUTION FROM THE GOUVERNEMENT DU QUÉBEC		
Advance from the Consolidated Revenue Fund	4 684 000	4 684 000
Deficit		3 557 624
	4 684 000	1 126 376
	$16 796 781	$5 583 675

André Fiset

Representative of the Comptroller of Finance

Jean-Guy Paquin

Director of the Revolving Fund of the
Service aérien gouvernemental

REVOLVING FUND OF THE SERVICE AÉRIEN GOUVERNEMENTAL

NOTES TO FINANCIAL STATEMENTS
March 31, 1989

1. Constitution and purpose

The Revolving Fund of the Service aérien gouvernemental was established from voted appropriations of the ministère des Transports.

The purpose of the Revolving Fund is to cover the operating expenses of the air service by the government's fleet, as determined by the Conseil du trésor. Receipts from the sale of those services are paid into the Revolving Fund and reused for the same purpose.

The ministère des Finances determines each year, in agreement with the ministère des Transports, the amounts which will be remitted to the Consolidated Revenue Fund, taking into account the working capital necessary for Fund operations.

2. Accounting policies

Operations

Revolving Fund operations are recorded on the accrual basis.

Spare parts, supplies and fuel

Spare parts, supplies and fuel are recorded at cost (first in, first out method). Spare parts and supplies purchased in U.S. dollars are translated into Canadian dollars, using a weighted average exchange rate determined at year-end.

Translation of foreign currency

Purchases paid for during the fiscal year are translated, using the exchange rate at the date of payment. Unpaid purchases at March 31 are translated, using the rate of exchange at that date.

3. Expenses assumed by the Consolidated Revenue Fund

The results of Revolving Fund operations do not show expenses borne by the Consolidated Revenue Fund. These estimated expenses break down as follows:

	1989	1988
Salaries and wages	$8 267 209	$7 907 489
Fringe benefits	1 323 314	1 265 198
Materials and supplies		751 021
Maintenance and repairs		2 139 854
Rent	1 593 374	1 452 964
Communications	152 648	683 552
Professional, administrative and other services	199 298	420 305
Acquisition of aircraft	2 643 439	4 310 656
Material and equipment	754 722	249 610
Other	2 021 714	963 058
	$16 955 718	$20 143 707

The gouvernement du Québec places fixed assets, notably aircraft, buildings, mobile equipment and specialized tools, at the Revolving Fund's disposal free of charge.

4. Expenses assumed by the Revolving Fund

Operating expenses of the ministère des Transports air fleet assigned to transportation of passengers and supplies and to forest protection are assumed by the Revolving Fund, with the exception of salaries and wages, telephone services, rental of buildings, capital expenditures other than those determined by the government and other administrative expenses which are assumed by the Consolidated Revenue Fund.

REVOLVING FUND OF THE SERVICE AÉRIEN GOUVERNEMENTAL

NOTES TO FINANCIAL STATEMENTS (cont'd)
March 31, 1989

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5. Balance due on the purchase of spare parts

This item of $492 614 represents the balance at March 31, 1989 concerning that portion of commitments assumed by the Revolving Fund under a capital lease contract for an air ambulance. This contract was concluded by the ministère des Transports for a maximum of 17 years. Under an agreement with that department, the Revolving Fund assumes that portion of contract commitments related to spare parts, for an amount of $541 300, excluding interest.

Payments to be made on that balance during the next five fiscal years are as follows:

1990	$20 875
1991	23 050
1992	25 453
1993	28 105
1994	31 035

6. Owed to the Consolidated Revenue Fund

	1989	1988
Spare parts, supplies and fuel placed at the Revolving Fund's disposal April 1, 1984	$3 193 307	$3 193 307
Spare parts, supplies and fuel placed at the Revolving Fund's disposal April 1, 1988	3 383 076	
Surplus at March 31, 1989 transferred to the Consolidated Revenue Fund	3 071 345	
	$9 647 728	$3 193 307

AUDITOR'S REPORT

I have examined the balance sheet of the Revolving Fund of the Service aérien gouvernemental as at March 31, 1989 and the statement of operations and deficit for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Revolving Fund at March 31, 1989 and the results of its operations for the year then ended in accordance with the accounting policies mentioned in Note 2, applied on a basis consistent with that of the preceding year.

Rhéal Chatelain, F.C.A.
Auditor General of Québec

Québec, August 10, 1989

REVOLVING FUND OF THE SERVICE DE LA CARTOGRAPHIE

STATEMENT OF OPERATIONS
for the fiscal year ended March 31, 1989

	1989	1988
Sales	$1 689 272	$1 931 566
Cost of materials		
Opening inventories	235 754	266 913
Purchases	952 520	1 181 201
	1 188 274	1 448 114
Closing inventories	283 342	235 754
	904 932	1 212 360
Gross profit	784 340	719 206
Other revenue (Note 4)	29 860	17 328
	814 200	736 534
Operating expenses (Note 5)		
Expenses assumed by the Revolving Fund:		
Transportation and communication services	24 675	15 950
Professional, administrative and other services	9 640	55 285
Maintenance and repairs	29 256	10 338
Rent	3 372	5 220
Material and equipment	39 535	42 994
Supplies	48 481	37 565
Depreciation on machinery and equipment	55 021	29 735
	209 980	197 087
Net profit transferred to the Consolidated Revenue Fund	$604 220	$539 447

REVOLVING FUND OF THE SERVICE DE LA CARTOGRAPHIE

BALANCE SHEET
as at March 31, 1989

	1989	1988
ASSETS		
Cash	$278 534	
Accounts receivable	426 769	$615 609
Inventories	283 342	235 754
Prepaid expenses	4 650	4 420
	993 295	855 783
Material and equipment	320 667	162 543
Less: accumulated depreciation	(141 932)	(86 911)
	178 735	75 632
	$1 172 030	$931 415
LIABILITIES		
Outstanding cheques less cash		$28 623
Accounts payable	$113 700	158 319
Deferred revenues	5 674	6 590
Owed to the Consolidated Revenue Fund (Note 6)	604 220	289 447
	723 594	482 979
CONTRIBUTION FROM THE GOUVERNEMENT DU QUÉBEC		
Advance from the Consolidated Revenue Fund	448 436	448 436
	$1 172 030	$931 415

TERMINATION OF FUND OPERATIONS (Note 3)

Patrick W. Desbiens

Representative of the Comptroller of Finance

Pierre Leblanc

Director of the Revolving Fund of
the Service de la Cartographie

REVOLVING FUND OF THE SERVICE DE LA CARTOGRAPHIE

NOTES TO FINANCIAL STATEMENTS
March 31, 1989

1. Constitution and purpose

The Revolving Fund of the Service de la cartographie was established from ministère de l'Énergie et des Ressources voted appropriations and, as mentioned in Note 3, its operations were terminated on April 1, 1989.

The purpose of the Fund was to cover the various expenditures related to the purchase or production of photographic and cartographic documents. Receipts from the sale of these goods were paid into the Revolving Fund and reused for the same purpose. The ministère des Finances determined each year, in agreement with the ministère de l'Énergie et des Ressources, the amounts to be paid into the Consolidated Revenue Fund, taking into account the working capital necessary for Fund operations.

The Fund is managed by the ministère de l'Énergie et des Ressources and operates under the name "Photocartothèque québécoise."

2. Accounting policies

Operations

Revolving Fund operations are recorded on the accrual basis.

Inventories

Inventories are recorded by the average cost method.

Material and equipment

Acquisitions of material and equipment whose cost is $1 000 or more per unit are capitalized and depreciated by the straight-line method over a period of five years.

3. Termination of Fund operations

The Act amending the Act respecting the ministère de l'Energie et des Ressources (S.Q., 1988, c.43), assented to and coming into force on December 13, 1988 established the Land and Geographical Information Fund. This Fund began operations on April 1, 1989 thereby causing the termination of the Revolving Fund of the Service de la Cartographie.

The assets and liabilities of the Revolving Fund at March 31, 1989 have been transferred to the Land and Gographical Information Fund and recorded in its books on April 1, 1989.

4. Other revenue

	1989	1988
Revenue		
Additional detailed features upon the minimal cartographic coverage	$242 444	$121 809
Specific projects		24 366
Interest on bank deposits and other	6 039	1 295
	248 483	147 470
Costs		
Additional detailed features upon the minimal cartographic coverage	218 623	114 258
Specific projects		15 884
	218 623	130 142
	29 860	17 328

REVOLVING FUND OF THE SERVICE DE LA CARTOGRAPHIE

NOTES TO FINANCIAL STATEMENTS
March 31, 1989

5. Expenses assumed by the Consolidated Revenue Fund

The results of Revolving Fund operations do not include expenses borne by the Consolidated Revenue Fund. These expenses are estimated as follows:

	1989	1988
Salaries and wages	$918 742	$647 725
Fringe benefits	146 989	103 636
Transportation and communication services	64 312	43 193
Rent	145 761	141 825
	$1 275 804	$936 379

6. Owed to the Consolidated Revenue Fund

	1989	1988
Opening balance	$289 447	$191 060
Net profit for the financial year	604 220	539 447
	893 667	730 507
Remittances	289 447	441 060
Closing balance	$604 220	$289 447

7. Comparative figures

Some comparative figures in the statement of operations for 1988 have been reclassified to make them consistent with the presentation for 1989.

AUDITOR'S REPORT

I have examined the balance sheet of the gouvernement du Québec's Revolving Fund of the Service de la cartographie as at March 31, 1989 and the statement of operations for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Revolving Fund at March 31, 1989 and the results of its operations for the year then ended in accordance with the accounting policies mentioned in Note 2, applied on a basis consistent with that of the preceding year.

Rhéal Chatelain, F.C.A.
Auditor General of Québec

Québec, October 25, 1989

REVOLVING FUND FOR OFFICE MACHINE MAINTENANCE

STATEMENT OF OPERATIONS
for the fiscal year ended March 31, 1989

	1989	1988
Revenue	$1 181 625	$1 077 095
Cost of materials		
Opening inventories	313 482	280 211
Purchases	401 651	318 695
	715 133	598 906
Closing inventories	323 673	313 482
	391 460	285 424
Gross profit	790 165	791 671
Other revenue		
Interest on bank deposits	26 317	25 500
	816 482	817 171
Operating expenses		
Expenses assumed by the Revolving Fund:		
Transportation and communication services	2 737	2 862
Professional, administrative and other services	9 298	2 673
Maintenance and repairs	5 713	3 081
Rent	2 635	4 346
Materials and supplies	22 882	26 516
Depreciation on fixed assets	13 470	19 895
	56 735	59 373
Expenses charged by the Consolidated Revenue Fund (Note 4)	729 908	747 200
	786 643	806 573
Net profit transferred to the Consolidated Revenue Fund	$29 839	$10 598

REVOLVING FUND FOR OFFICE MACHINE MAINTENANCE

BALANCE SHEET
as at March 31, 1989

	1989	1988
ASSETS		
CURRENT ASSETS		
Cash	$283 121	$102 998
Accounts receivable	220 244	238 182
Accrued interest on bank deposits	2 426	3 040
Inventories	323 673	313 482
	829 464	657 702
FIXED ASSETS (Note 5)	19 089	32 559
	$848 553	$690 261
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable	$43 615	$45 070
Owed to the Consolidated Revenue Fund (Note 6)	304 938	145 191
	348 553	190 261
CONTRIBUTION FROM THE GOUVERNEMENT DU QUÉBEC		
Advance from the Consolidated Revenue Fund	500 000	500 000
	$848 553	$690 261

EVENTUAL TERMINATION OF FUND OPERATIONS (Note 3)

Pierre Rompré

Representative of the Comptroller of Finance

Clermont Gignac

Director of the Revolving Fund for
Office Machine Maintenance

REVOLVING FUND FOR OFFICE MACHINE MAINTENANCE

NOTES TO FINANCIAL STATEMENTS
March 31, 1989

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1. Constitution and purpose

The Revolving Fund for Office Machine Maintenance was established from ministère des Communications voted appropriations.

The purpose of the Fund is to cover certain operating expenses of the office machine maintenance and repair service for Government departments and agencies. Receipts from the sale of these services are paid into the Revolving Fund and reused for the same purpose. The ministère des Finances determines each year, in agreement with the ministère des Approvisionnements et Services, the amounts which will be paid into the Consolidated Revenue Fund, taking into account the working capital necessary for Fund operations.

The Fund is managed by the ministère des Approvisionnements et Services.

2. Accounting policies

Operations

Revolving Fund operations are recorded on the accrual basis.

Inventories

Inventories are valued at the lower of cost and net realizable value; the average cost method is used.

Fixed assets

Fixed assets transferred by the gouvernement du Québec at the beginning are recorded at the value stated by the Goverrment. Other fixed assets are recorded at cost; depreciation is charged according to the straight-line method at different rates as follows:

	Rates
Electronic measuring equipment	20%
Data processing equipment	33 1/3%
Vehicles	20%

3. Eventual termination of Fund operations

The Act to amend the Act respecting the ministère des Approvisionnements et Services (S.Q., 1988, c. 12), assented to and coming into force on June 15, 1988, created the Office Machine Maintenance and Repair Fund. This Fund will begin operations on a date to be determined by the Government, and operations of the Revolving Fund for Office Machine Maintenance will terminate at such time. When the financial statements were being prepared, no such date had been set.

REVOLVING FUND FOR OFFICE MACHINE MAINTENANCE

NOTES TO FINANCIAL STATEMENTS (cont'd)
March 31, 1989

4. Expenses charged by the Consolidated Revenue Fund

The results of Revolving Fund operations include certain expenses incurred by the Consolidated Revenue Fund. These expenses are estimated as follows:

	1989			1988
	Expenses against budgetary appropriations	Expenses not charged to the Revolving Fund	Expenses charged to the Revolving Fund	Expenses charged to the Revolving Fund
Salaries and wages	$739 104	$133 040	$606 064	$618 149
Fringe benefits	118 256	118 256		
Transportation and communication services	23 507	4 231	19 276	12 434
Professional and other services	9 974	1 795	8 179	10 264
Administrative services	41 130	7 403	33 727	32 392
Rent	76 417	13 755	62 662	73 961
	$1 008 388	$278 480	$729 908	$747 200

5. Fixed assets

	1989			1988
	Cost or stated value	Accumulated depreciation	Net	Net
Electronic measuring equipment	$10 039	$8 927	$1 112	$2 650
Data processing equipment	23 946	23 946		347
Vehicles	59 120	41 143	17 977	29 562
	$93 105	$74 016	$19 089	$32 559

6. Owed to the Consolidated Revenue Fund

	1989	1988
Opening balance	$145 191	$172 393
Charged expenses (Note 4)	729 908	747 200
Net profit for the financial year	29 839	10 598
	904 938	930 191
Remittances	600 000	785 000
Closing balance	$304 938	$145 191

REVOLVING FUND FOR OFFICE MACHINE MAINTENANCE

AUDITOR'S REPORT

I have examined the balance sheet of the gouvernement du Québec's Revolving Fund for Office Machine Maintenance as at March 31, 1989 and the statement of operations for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Revolving Fund at March 31, 1989 and the results of its operations for the year then ended in accordance with the accounting policies mentioned in Note 2, applied on a basis consistent with that of the preceding year.

Rhéal Chatelain, F.C.A.
Auditor General of Québec

Québec, July 6, 1989

REVOLVING FUND FOR DATA PROCESSING EQUIPMENT

STATEMENT OF OPERATIONS
for the fiscal year ended March 31, 1989

	1989	1988
Revenue		
Rental of data processing equipment	$15 212 000	$10 643 021
Net gain on disposal of data processing equipment	80 005	35 499
Interest on accounts receivable and other revenue	40 997	875
	15 333 002	10 679 395
Operating expenses (Note 4)		
Expenses assumed by the Revolving Fund:		
Depreciation on data processing equipment	12 668 418	7 838 212
Other expenses	1 178	632
	12 669 596	7 838 844
Net profit transferred to the Consolidated Revenue Fund	$2 663 406	$2 840 551

REVOLVING FUND FOR DATA PROCESSING EQUIPMENT

BALANCE SHEET
as at March 31, 1989

	1989	1988
ASSETS		
CURRENT ASSETS		
Cash	$1 113 876	$5 369 671
Accounts receivable	794 664	939 378
	1 908 540	6 309 049
FIXED ASSETS		
Data processing equipment (Note 5)	68 848 851	56 854 394
Less: Accumulated depreciation	(41 214 854)	(28 979 644)
	27 633 997	27 874 750
	$29 542 537	$34 183 799
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable	$4 251 740	$11 556 408
Owed to the Consolidated Revenue Fund (Note 6)	10 597 797	7 934 391
	14 849 537	19 490 799
CONTRIBUTION FROM THE GOUVERNEMENT DU QUÉBEC		
Advance from the Consolidated Revenue Fund	14 693 000	14 693 000
	$29 542 537	$34 183 799

EVENTUAL TERMINATION OF OPERATIONS (Note 3)

Pierre Rompré

Representative of the Comptroller of Finance

Jacques Darveau

Director of the Revolving Fund for
Data Processing Equipment

REVOLVING FUND FOR DATA PROCESSING EQUIPMENT

NOTES TO FINANCIAL STATEMENTS
March 31, 1989

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1. Constitution and purpose

The Revolving Fund for Data Processing Equipment was established from voted appropriations of the ministère des Travaux publics et de l'Approvisionnement.

The purpose of the Fund is to cover the acquisition cost of data processing equipment. Receipts from the rental of computer hardware to Government departments and agencies and from the sale of that equipment, at the end of its service life, are paid into the Revolving Fund and reused for the same purpose. The ministère des Finances determines each year, in agreement with the ministère des Approvisionnements et Services, the amounts which will be remitted into the Consolidated Revenue Fund, taking into account the working capital necessary for Fund operations.

The Fund is managed by the ministère des Approvisionnements et Services.

2. Accounting policies

Operations

Revolving Fund operations are recorded on the accrual basis.

Data processing equipment

Data processing equipment is recorded at cost and depreciated each year by an amount equal to their annual rental, until a residual value equal to 5% of acquisition cost is reached.

3. Eventual termination of operations

The Act to amend the Act respecting the ministère des Approvisionnements et Services (S.Q., 1988, c. 12), assented to and coming into force June 15, 1988 created the Data Processing Equipment Fund. This Fund will begin operations on a date to be determined by the Government, and operations of the Revolving Fund for Data Processing Equipment will terminate at such time. On the date of preparation of the financial statements, the Government had not set a starting date for the Fund.

4. Expenses assumed by the Consolidated Revenue Fund

Revolving Fund operations do not include expenses borne by the Consolidated Revenue Fund. These expenses are estimated as follows:

	1989	1988
Salaries and wages	$62 247	$61 816
Fringe benefits	9 960	9 891
Transportation and communication services	514	1 287
Rent	4 641	4 075
Administrative services	1 900	3 061
	$79 262	$80 130

5. Data processing equipment

	1989	1988
Opening balance	$56 854 394	$39 850 599
Acquisitions	12 737 350	17 280 359
Disposals	(742 893)	(276 564)
Closing balance	$68 848 851	$56 854 394

REVOLVING FUND FOR DATA PROCESSING EQUIPMENT

NOTES TO FINANCIAL STATEMENTS
March 31, 1989

6. Owed to the Consolidated Revenue Fund

	1989	1988
Opening balance	$7 934 391	$5 093 840
Net profit for the financial year	2 663 406	2 840 551
Closing balance	$10 597 797	$7 934 391

AUDITOR'S REPORT

I have examined the balance sheet of the gouvernement du Québec's Revolving Fund for Data Processing Equipment as at March 31, 1989 and the statement of operations for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Revolving Fund at March 31, 1989 and the results of its operations for the year then ended in accordance with the accounting policies mentioned in Note 2, applied on a basis consistent with that of the preceding year.

Rhéal Chatelain, F.C.A.
Auditor General of Québec

Québec, June 21, 1989

DETAILS OF SUPPLIERS
BY REVOLVING FUND

REVOLVING FUND FOR COPY SERVICES

Various suppliers: $ 3 555 012

La Compagnie Spiral Binding Inc., 41 823; Entreprise Albert Allaire Inc., 89 553; Graphiques K.B.R. Ltée, 31 599; Kodak Canada Inc., 574 451; Lauzier Little Inc., 63 465; Papeteries J.B. Rolland Ltée, 524 252; Papiers Inter-Cité Ltée, 817 290; Xerox Canada Inc., 1 247 399.

ACCOUNTS UNDER $ 28 000: 165 180.

REVOLVING FUND FOR AGREEMENTS ON LENDING TEACHERS' SERVICES

Various suppliers: $ 16 614

ACCOUNTS UNDER $ 28 000: 16 614.

REVOLVING FUND FOR OFFICE SUPPLIES AND FURNITURE

Various suppliers: $ 19 521 248

ABF Formules d'Affaires Ltée, 314 787; Ardex Métal Inc., 51 392; Artopex Inc., 847 228; Atelier Poly-Teck Inc., 30 632; Bagages Holiday Inc., 136 074; Becton Dickinson Canada Inc., 33 323; Berol Canada Inc., 475 721; Biltrite Nightingale International Inc., 831 034; Boîtes Ekono Inc., 75 827; Cabano Expéditex Inc., 72 633; Caledon Laboratories Ltd, 43 887; Centre de Transition Le Sextant Inc., 248 585; Compagnie canadienne d'équipement de bureau, 53 280; Décabois Inc., 89 743; D.R.G. Enveloppe Internationale Inc., 45 475; Ebénisterie Alfredo Ltée, 260 264; Ecranovision Ltée, 1 418 475; Emballages Godin C.D.R. Inc., 43 404; ENTREPRISES: Dionite Inc., 120 793, Dominion Blueline Inc., 39 798; Etiquette et Ruban adhésif Commerce Inc., 54 194; Fisher Scientifique Ltée, 261 346; FORMULES D'AFFAIRES: Etoile Ltée, 43 350, Lancaster Inc., 56 743; Gemex (Granby) Inc., 68 483; Gistar Inc., 144 450; Hilroy, 33 661; IMPRIMERIES: Interglobe Inc., 36 669, Junros Inc., 119 277, Ste-Julie Inc., 148 823; INDUSTRIES: de Métal B et F (Canada) Ltée, 49 177, Rouillard Inc., 2 323 985, Saulnier Inc., 34 646; Innova, 62 295; Jacques Darche Inc., 1 039 232; J.E. Fournier Ltée, 49 245; Joseph Clermont Inc., 522 046; J.W. Paquet Transport Inc., 52 718; Lauzier Little Inc., 42 068; LIBRAIRIES: Boulevard Inc., 415 514, L.I.M.A. Inc., 42 197; Lyonnais Transport Inc., 95 651; Métal Lincora Inc., 271 148; Métropole Litho Inc., 47 388; M.H.A. du Canada Inc., 146 451; Millipore, 45 061; Mirabau, 99 264; Montel Inc., 53 321; Olivetti Canada Ltée, 76 614; PAPETERIES: d'Affaires, 462 740, J.B. Rolland Ltée, 321 757; Papiers Inter-Cité Ltée, 1 200 809; Piché et Harvey Inc., 31 600; PLASTIQUES: Bow Plastiques Ltée, 34 962, Gagnon Inc., 76 240, S.L. Ltée, 53 320, Tornado Inc., 29 647; PRODUITS: Chimiques B.D.H. Canada ltée, 43 656, Fanco, 327 726, Industriels Canado Ltée, 30 343, Métalliques J.P. Inc., 31 305, de Papier Dorfin (Québec) Ltée, 80 398, pour Reprographie Mid-City Inc., 40 848; Reliure Gala Inc., 107 221; Rousseau Métal Inc., 360 103; Roy & Breton Inc., 3 131 488; Société Canadienne des postes, 37 280; Vinyform Ltée, 257 954.

ACCOUNTS UNDER $ 28 000: 1 194 479.

REVOLVING FUND FOR GOVERNMENT PUBLICATIONS

Various suppliers: $ 5 247 609

Association Canadienne de Normalisation, 83 664; ATELIERS: et cantines du Centre de détention de Québec, 120 359, Graphiques Virage, 265 716; Caractéra Inc., 239 428; C. Lamond et Fils Ltée, 83 284; Compagnie de l'Éclaireur Ltée, 186 933; Compélec Inc., 154 522; Constant, Deniger et Associés, 48 456; Les Données graphiques Perluettes Inc., 34 288; ÉDITIONS: Marquis Ltée, 35 376, Transmo Inc., 44 217; Enveloppes Innova Inc., 36 644; REVOLVING FUND FOR: Copy Services, 84 108, Office supplies and furniture, 48 765, Media-Placement Service, 81 679, Office Machine maintenance, 28 159; Groupe Sajy Inc., 59 561; IMPRIMERIES: Arthabaska Inc., 48 783, Canada Inc., 173 622, Canadienne Gazette Inc., 46 338, Héon et Nadeau Ltée, 159 400, Interglobe Inc., 431 880, Laurentide Inc., 90 417, St-Romuald Inc., 568 058, Southam Ltée, 28 994; Litho Acme Inc., 90 191; Lithographie Bourgneuf Inc., 32 502; Logidec Inc., 81 871; Métrolitho Inc., 39 176; Mono Lino Inc., 137 260; Musée du Québec, 54 031; Polyforme Québec Inc., 44 526; Price Waterhouse, 29 989; Reliure Gala Inc., 41 025; Téléburo Inc., 37 978; Traductions B & B (1978) Ltée, 36 500.

ACCOUNTS UNDER $ 28 000: 1 439 909.

REVOLVING FUND FOR MEDIA-PLACEMENT SERVICES

Various suppliers: $ 8 341 161

BCP Stratégie Créativité Inc., 7 644 348; Comterm Inc., 61 907: Groupe Polygone Editeurs Inc., 50 558; Le Réseau Pathonic Inc., 65 312; La Terre de chez nous, 132 600.

ACCOUNTS UNDER $ 28 000: 386 436.

REVOLVING FUND OF THE SERVICE AERIEN GOUVERNEMENTAL

Various suppliers: $ 12 973 457

Acfield Aviation Supplies Ltd, 36 566; Aerospace Welding Inc., 57 446; Air Canada, 44 758; Air Schefferville Inc. 42 774; Aviatron Inc. 60 565; Bell Helicopter Textron Supply Ltd., 452 996; Bendix Avelex Inc., 38 502; Blais & Langlois, 70 015; Bombardier Inc., 686 837; BSP Aerospace Products, 34 842; Cafétérias Chabot Inc., 99 659; California Engine Service Inc., 239 570; Canadair, 1 160 629; Casp Aerospace Inc., 29 266; Conifair Aviation Inc., 1 673 718; Dowty Aerospace Corporation, 50 466; FCNQ Pétro, 63 099; Field Aviation Parts Sales Ltd, 47 675; Garrett General Aviation Services Company, 41 790; Helipro Inc., 141 925; Honeywell Bull Ltée, 31 422; Innotech Aviation Ltd, 121 564; Inter-voyage, 93 487; Marconi Canada, 29 987; Metro Parts Inc., 125 169; Ministère des Transports, 152 147; Patlon Aircraft Industries Ltd, 101 517; Paul F. Delaney Inc., 37 921; Pétro-Canada Inc., 295 062; Pétroles Esso Canada, 422 563; Pratt & Whitney Canada Inc., 61 081; Précision Airmotive Corporation, 60 924; Produits Shell Canada Ltée, 2 321 004; Reed Stenhouse Ltée, 155 453; Rockwell International of Canada Ltd, 57 780; Rolls-Royce PLC, 213 729; SOCIÉTÉS: de développement autochnone de la Baie-James, 150 704, Société import/export de technologies informatiques, 84 003; Standard Aero Ltd, 267 242; Starber International Inc., 102 517; Transport Air, 57 633; Ville de Maniwaki, 189 547.

ACCOUNTS UNDER $ 28 000: 2 767 903.

REVOLVING FUND OF THE SERVICE DE LA CARTOGRAPHIE

Various suppliers: $ 1 484 186

Aéro Photo (1961) Inc., 149 916; Auto-carto Internationale Enr., 96 134; Consortium Morais, Grenier & Pagé, 30 493; Gendron, Lefebvre & Ass., 47 640; Hauts-Monts Inc., 38 936; Hughes-Owens Ltée, 72 450; Imprimerie Provinciale Inc., 63 185; Laboratoire Prisma Inc., 512 212; McCutcheon Graphique Inc., 40 826; O.E. In., 32 979; Receveur général du Canada (Bureau des cartes), 35 859; Société de Géomatique Internationale Inc., 46 298; Tec-Micro Informatique, 40 421.

ACCOUNTS UNDER $ 28 000: 276 837.

REVOLVING FUND FOR OFFICE MACHINE MAINTENANCE

Various suppliers: $ 455 107

CPU Service Inc., 53 478; Philips électronique Ltée, 34 333; Les systèmes Xios, 30 469.

ACCOUNTS UNDER $ 28 000: 336 827.

REVOLVING FUND FOR DATA PROCESSING EQUIPMENT

Various suppliers: $ 12 737 350

I.B.M. Canada Ltée, 9 414 370; NAS Canada Inc., 1 995 400; Systèmes Storagetek Canada, 1 327 580.

Gouvernement du Québec
Ministère des Finances